

04-28-1998

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04/27/1998 DCDATES 00000119 08333416
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Mail documents to be recorded with required cover sheet(s) information to:
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Enter the total number of pages of the attached conveyance document including any attachments.

#

Application Number(s) or Patent Number(s)

Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

<input type="text" value="08333416"/>	<input type="text"/>	<input type="text"/>
<input type="text" value="08850946"/>	<input type="text"/>	<input type="text"/>
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Patent Number(s)

<input type="text" value="5398409"/>	<input type="text"/>	<input type="text"/>
<input type="text" value="5572790"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT PCT PCT
PCT PCT PCT

Number of Properties

Enter the total number of properties involved.

#

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment:
Deposit Account

Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

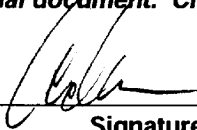
Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

ADAM B. LANDA

Name of Person Signing



Signature

9 April 98

Date

ASSIGNMENT OF INTELLECTUAL PROPERTY ASSETS
(Pinnacle Assignment)

WHEREAS, Adams Brush Mfg. Co., Inc. ("Adams"), a New York Corporation, Pinnacle Partners, Inc. ("Pinnacle") a Delaware corporation, Michael Zurawin ("Zurawin"), Fusion Bond Industries, Inc. ("FBI"), a Delaware corporation (collectively the "Sellers"), and Newell Co., a Delaware corporation ("Assignee") have entered into an Asset Sale Agreement dated as of March 12, 1998 (the "Sale Agreement"); and

WHEREAS, pursuant to the Sale Agreement, Newell will acquire the Assets of the Business of Adams (terms capitalized herein and not otherwise defined herein shall have their respective meanings set forth in the Sale Agreement) and in connection therewith will acquire rights to certain Intangible Assets, including certain inventions and patent rights relating to Adam's Business of manufacturing and selling paint brushes, rollers and accessories; and

WHEREAS, in connection with the conduct of the Business, Pinnacle ("Assignor") has acquired an interest in certain of the Intangible Assets related to and used in the Business that is to be transferred to Assignee; and

WHEREAS, in the United States, the Assignor owns a one-half undivided interest as joint owner in the United States patents and applications therefor listed in Schedule A hereto, and all reissues, divisions, continuations, continuations-in-parts, extensions, and reexaminations thereof or thereon (hereinafter, collectively, the "ASSETS"); and,

WHEREAS, Assignee is desirous of acquiring all of Assignor's right, title and interest in and to the ASSETS, and Sellers have promised, in the Sale Agreement, to cause the same to be assigned; and

NOW, THEREFORE, for the consideration set forth in the Sale Agreement, and other valuable and legally sufficient consideration acknowledged by the Assignor to have been received in full:

1. The Assignor does hereby sell, convey, assign and transfer to the Assignee its entire right, title and interest in, to and under all ASSETS, together with the goodwill of the business symbolized by such ASSETS, together with all rights and privileges granted and secured thereby, including the full right to sue for past, present or future infringement of such ASSETS, these rights to be held and enjoyed by the Assignee as fully and entirely as the same would have been held and enjoyed by said Assignor if this Assignment and sale had not been made.

2. The Assignor hereby covenants that it has full right to convey the interest herein assigned and agrees to execute, at Assignor's expense, any and all documents reasonably required to effect this Assignment.


3. The Assignor hereby covenants and agrees that it will cooperate with the Assignee to enable, as reasonably requested by the Assignee and at Assignee's expense, the Assignee to enjoy, to the fullest extent, the right, title and interest herein conveyed. Assignor's cooperation shall include prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance relating to the ASSETS, all to the extent deemed reasonably necessary by the Assignee for (a) the continued prosecution, if any, of the ASSETS, including any interference which may arise, and the making and prosecution of any other foreign or United States patent or trademark application that the Assignee may elect to pursue stemming from the ASSETS, including any divisions, continuations, continuation-in-parts, substitutions or reissues, and including any interference which may arise during same; and (b) participation in any legal or administrative proceedings involving the ASSETS. Assignee shall be responsible for paying reasonable expenses incurred by Assignor in providing the cooperation set forth in this paragraph.

4. The terms and covenants of this Assignment shall inure to the benefit of the Assignee, its successors and assigns and other legal representatives, and shall be binding upon the Assignor, its respective heirs, legal representatives and assigns.

5. The Assignor hereby warrants and represents that it has not entered and will not enter into any assignment, contract, or understanding materially in conflict herewith.

IN TESTIMONY WHEREOF, Assignor has executed this Assignment this 12th day of March, 1998.

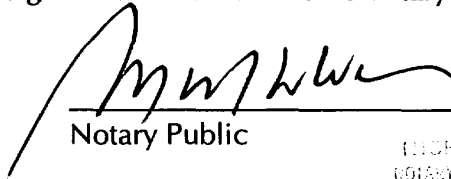
PINNACLE PARTNERS, INC.

By: 
Its: President

Assignment of Intellectual Property Assets

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On this 12th day of March, 1998, before me appeared Michael A. Zurawin, who, being by me duly sworn, did say that he is the President of Pinnacle Partners, Inc., a corporation of the State of Delaware, and personally known to me to be the same person whose name is subscribed to the foregoing ASSIGNMENT OF INTELLECTUAL PROPERTY ASSETS (Pinnacle Assignment) ("Assignment"), and acknowledged to me that he signed and delivered the foregoing Assignment on behalf of and pursuant to authority from such corporation and that the foregoing Assignment was a free and voluntary act and deed.



Notary Public

NICHOLAS J. SILVESTRI
NOTARY PUBLIC, State of New York
No. 38-4010110
Qualified in Orange County
Commission Expires on: 31, 1999

My commission expires:

SCHEDULE A
(1 Page)

Patents

Patent No.	Title	Country	Date Issued / Filed
5,398,409	Method for making a paint roller	U.S.A.	3/21/95
5,572,790	Method for making a paint roller	U.S.A.	11/12/96
08/333,416	Method and Apparatus for making a paint roller	U.S.A.	11/2/94
08/850,946	Method for making a paint roller	U.S.A.	5/5/97
	Method for making a paint roller	U.S.A.	3/11/98
	Method for making a paint roller	U.S.A.	3/11/98
	Method for making a paint roller	U.S.A.	3/11/98

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