To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley Name of Person Signing

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## PATENT APPLICATION ASSIGNMENT

WHEREAS, we, Anton F. Zahradnik, having a correspondence address of 227 Burkwood Court, Sugarland, Texas 77479, Eric C. Sullivan, having a correspondence address of 10714 Sage Canyon, Houston, Texas 77089, Chih Lin, having a correspondence address of 2206 Pincher Creek Drive, Spring, Texas 77386, Terry J. Koltermann, having a correspondence address of 26 West Placid Hill Circle, The Woodlands, Texas 77381, and Scott Ray Schmidt, having a correspondence address of 122 Songful Woods, The Woodlands, Texas 77380, have invented new and useful improvements in an

## EARTH-BORING BIT WITH IMPROVED BEARING SEAL

for which application is being made for Letters Patent, said application being executed by us on the date set forth in the declaration appended thereto.

WHEREAS, **BAKER HUGHES INCORPORATED**, a corporation of the State of Delaware, having a correspondence address at P.O. Box 4740, Houston, Texas 77210-4740, is desirous of acquiring our entire right, title and interest in said application and any Letters Patent which may issue thereon:

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, we hereby assign to said corporation for the territory of the United States of America and the entire world our entire right, title and interest in and to said invention, patent application and patent, including all priority rights for patent applications foreign to the United States of America.

WE HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title to said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, we execute this assignment on the dates set forth below our names.

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Anton F.

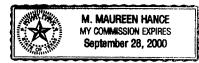
STATE OF

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the <u>8th</u> day of <u>Jumes</u>, 1997.

Notary Public in and for

the State of Texas

My Commission Expires: 9-28-2000



Eric C. Sullivan

STATE OF

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 1th day of terember, 1997.

Notary Public in and for

the State of Texas

My Commission Expires: 9-28-2000



Assignment - Page 2 Docket No. 024-8460-US Page 2

STATE OF Jevas COUNTY OF montgenery

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the \( \frac{\frac{t}}{t} \) day of \( \frac{\frac{\frac{t}}{t}}{t} \) 1997.

Notary Public in and for the State of Expansion Expires: 9-28-2000

STATE OF Jeyor'
COUNTY OF Montgamery Before me personally appeared the above-identified

individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 8th day of Secondary 1997.

M. Maureen Hance

Notary Public in and for the State of Lagar

My Commission Expires: 9-28-2000

Terry J. Koltermann

M. MAUREEN HANCE MY COMMISSION EXPIRES September 28, 2000

> Assignment - Page 3 Docket No. 024-8460-US Page 3

COUNTY OF

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the  $\cancel{GLL}$  day of April, 1998.

Maureen Haule

Notary Public in and for
the State of Texas
My Commission expires: 9-38-2000

REEN HANCE **ASSION EXPIRES** anber 28, 2000

> Assignment - Page 4 Docket No. 024-8460-US Page 4