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TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ie	s).
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FORM PTC Expires 06/30/99 OMB 0651-0027	9-1619B	Page 2		Department of Commerce It and Trademark Office PATENT
Correspond	ent Name and Address	Area Code and Telephone Nun	nber 212-848-	1000
Name	ADAM B. LANDA			
Address (line 1)	GRAHAM & JAMES LLP	· · · · · · · · · · · · · · · · · · ·		
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Address (line 3)	New York, NY 10022		······································	
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#### ASSIGNMENT OF INTELLECTUAL PROPERTY ASSETS (Adams Brush Assignment)

WHEREAS, Adams Brush Mfg. Co., Inc. ("<u>Adams</u>"), a New York Corporation, Pinnacle Partners, Inc. ("<u>Pinnacle</u>") a Delaware corporation, Michael Zurawin ("<u>Zurawin</u>"), Fusion Bond Industries, Inc. ("<u>FBI</u>"), a Delaware corporation (collectively the "<u>Sellers</u>"), and Newell Co., a Delaware corporation ("<u>Assignee</u>") have entered into an Asset Sale Agreement dated as of March 12, 1998 (the "<u>Sale Agreement</u>"); and

WHEREAS, pursuant to the Sale Agreement, Newell will acquire the Assets of the Business of Adams (terms capitalized herein and not otherwise defined herein shall have their respective meanings set forth in the Sale Agreement) and in connection therewith will acquire rights to certain Intangible Assets, including certain inventions and patent rights relating to Adam's Business of manufacturing and selling paint brushes, rollers and accessories; and

WHEREAS, in conducting the Business, Adams ("<u>Assignor</u>") has acquired an interest in certain of the Intangible Assets related to and used in the Business that is to be transferred to Assignee; and

WHEREAS, Assignor is the owner of all right, title and interest in and to various United States federal trademark and service mark registrations and applications therefor related to the Business (collectively, the "<u>Federal Marks</u>"), including, but not limited to, the federal registrations and applications listed in Schedule A; and

WHEREAS, in the United States, the Assignor owns all right, title and interest in and to various ideas, inventions, patents and utility models and applications therefor related to the Business, including, but not limited to, the United States patents and applications therefor listed in Schedule A hereto, and all reissues, divisions, continuations, continuationsin-parts, extensions, and reexaminations thereof or thereon (hereinafter, collectively, the "<u>Federal Patents</u>"); and,

WHEREAS, outside the United States, the Assignor owns all right, title and interest in and to various ideas, inventions, foreign patents and utility models and applications therefor related to the Business, including, but not limited to, the foreign patents and utility models and applications therefor listed in Schedule A hereto, and all reissues, divisions, continuations, continuations-in-parts, extensions, and reexaminations thereof or thereon (hereinafter, collectively, the "Eoreign Patents"); and,

WHEREAS, to the best of its knowledge, Assignor is the owner of right, title and interest in and to various copyrights, trade dress, know-how, trade secrets, common law trademarks, service marks and tradenames, and other similar proprietary rights related

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principally to the Business (collectively, the "<u>Common Law Assets</u>"), including, but not limited to, the common law trademarks and tradenames listed in Schedule A; and

WHEREAS, Assignee is desirous of acquiring all of Assignor's right, title and interest in and to all Federal Marks, Federal Patents, Foreign Patents and the Common Law Assets (together, the "<u>ASSETS</u>"), and Sellers have promised, in the Sale Agreement, to cause the same to be assigned; and

NOW, THEREFORE, for the consideration set forth in the Sale Agreement, and other valuable and legally sufficient consideration acknowledged by the Assignor to have been received in full:

1. The Assignor does hereby sell, convey, assign and transfer to the Assignee the entire right, title and interest in, to and under all ASSETS, together with the goodwill of the business symbolized by such ASSETS, together with all rights and privileges granted and secured thereby, including the full right to sue for past, present or future infringement of such ASSETS, these rights to be held and enjoyed by the Assignee as fully and entirely as the same would have been held and enjoyed by said Assignor if this Assignment and sale had not been made.

2. The Assignor hereby covenants that it has full right to convey the entire interest herein assigned and agrees, at Assignor's expense, to execute any and all documents reasonably required to effect this Assignment.

3. The Assignor hereby covenants and agrees that it will cooperate with the Assignee to enable, as reasonably requested by the Assignee and at Assignee's expense, the Assignee to enjoy, to the fullest extent, the right, title and interest herein conveyed. Assignor's cooperation shall include prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance relating to the ASSETS, all to the extent deemed reasonably necessary by the Assignee for (a) the continued prosecution, if any, of the ASSETS, including any interference which may arise, and the making and prosecution of any other foreign or United States patent or trademark application that the Assignee may elect to pursue stemming from the ASSETS, including any interference which may arise during same; and (b) participation in any legal or administrative proceedings involving the ASSETS. Assignee shall be responsible for paying reasonable expenses incurred by Assignor in providing the cooperation set forth in this paragraph.

4. The terms and covenants of this Assignment shall inure to the benefit of the Assignee, its successors and assigns and other legal representatives, and shall be binding upon the Assignor, its respective heirs, legal representatives and assigns.

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5. The Assignor hereby warrants and represents that it has not entered and will not enter into any assignment, contract, or understanding materially in conflict herewith.

IN TESTIMONY WHEREOF, Assignor has executed this Assignment this 12<sup>th</sup> day of March, 1998.

ADAMS BRUSH MFG. CO., INC.

STATE OF NEW YORK	)
	) SS:
COUNTY OF NEW YORK	)

On this 12th day of March 1998, before me appeared Michael A. Zurawin, who, being by me duly sworn, did say that he is the President of Adams Brush Mfg. Co., a corporation of the State of New York, and personally known to me to be the same person whose name is subscribed to the foregoing ASSIGNMENT OF INTELLECTUAL PROPERTY ASSETS (Adams Brush Assignment) ("Assignment"), and acknowledged to me that he signed and delivered the foregoing Assignment on behalf of and pursuant to authority from such corporation and that the foregoing Assignment was a free and voluntary act and deed.

RIGHULA J. SILVESTRI WIAMY HUBLAC State of New York

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## **SCHEDULE A**

(3 Pages)

Trademark	Appl./Registration No.	Appl./Registration Date
COPOLON	1,296,060	Sep. 18, 1984
COPONYL	1,297,523	Sep. 25, 1984
PADOMATIC	1,099,490	Aug. 15, 1978
POLYVEL	1,094,426	Jun. 27, 1978
PAINTOMATIC	1,081,708	Jan. 10, 1978
SUPER-PAINTER	1,081,707	Jan. 10, 1978
LAMBTEX	1,898,106	Jun. 6, 1995
USA	1,554,274	Aug. 29, 1989
FLOCK N' ROLL	75/384,341	Nov. 4, 1997
TECHNOLOGY BEYOND A BRUSH	75/384,342	Nov. 4, 1997
COMPAC PAINTING SYSTEM	75/384,340	Nov. 4, 1997
TELE-SPLATTER SHIELD	1,658,966	Oct. 1, 1991
TELE-PAINTER	1,700,067	Jul. 14, 1992
TELE-PAD PAINTER	1,660,802	Oct. 15, 1991
GRANDMASTER	1,822,727	Feb. 22, 1994
PRO DECORATOR	1,860,893	Nov. 1, 1994

# Federal Trademarks

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Patent No./ Application No.	Title	Country	Date Issued / Filed
08/758,585	Improved coater for applying liquid	U.S.A.	11/27/96
	Improved coater for applying liquid (continuation of 08/758,585)	U.S.A.	1/16/98
08/756,545	Stackable paint roller tray with integral paint brush	U.S.A.	11/26/96
29/050,746	Paint tray with brush holder	U.S.A.	2/26/96
08/806,789	Paint tray with brush holder	U.S.A.	2/26/97

## Federal Patents

### **Foreign Patents**

Patent No./ Application No.	Title	Country	Date Issued /Filed
PCT/US97/21568	Improved coater for applying liquid	РСТ	11/26/97
PCT/US97/22014	Stackable paint roller tray with integral paint brush	РСТ	11/26/97

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#### Common Law Assets

Trademarks, Tradenames and Servicemarks

ADAMS BRUSH			
AMAZON	PRO-TEK-T		
СОМРАС	QUICK COATER		
DECO DEPOT	RIO GRANDE		
DOO DAB TRIO	SASH & TRIM BRUSHETTE		
FINE FINISHER	SKINNY MINNY		
FUSION BOND (domestic rights only)	SMOOTH PAINTER		
HANDY TRIMMER	SNOW BIRD		
HIGH GLOSS PAINTER	SPEED FINISHER		
HUDSON	SUPR-COATR		
IT DOESN'T GET BETTER THAN THIS	TEXTURIZER		
	THAMES		
JUMBO SUPR-COATR	THE MASTER'S CHOICE		
MARINER	THE NEW WAY TO PAINT		
MASTER MITT	ULTIMATE		
MILLENIUM 2000 SEALER COATR KIT MISSISSIPPI	ULTRA SMOOTH PAINTER		
	US APPLICATOR		
MULTI-PURPOSE	YANGTZEE		
NILE			
ONE COAT PLUS			
ONE STROKE			
РОТОМАС			
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