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| James Leslie Overstreet | Name: Baker Hughes Incorporated | | | | | |
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| 4. Application number(s) or patent numbers(s): MAI | 12.24.97 | | | | | |
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| Name: Charles D. Gunter, Jr. | 7. Total fee (37 CFR 1.21(h)) \$ 40.00 E | | | | | |
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of

PATENT ASSIGNMENT

WHEREAS, we, James Leslie Overstreet, having a mailing address of 2015 W. Bay Area Blvd., Webster, Texas 77598; and Danny Eugene Scott, having a mailing address of 3015 Poe, Montgomery, Texas 77356, have invented new and useful improvements in an

EARTH BORING BITS WITH NANOCRYSTALLINE DIAMOND ENHANCED ELEMENTS

for which application was made for Letters Patent, said application being filed on July 9, 1997, Serial No. 08/890,093.

WHEREAS, Baker Hughes Incorporated, a corporation of the State of Delaware, having a correspondence address of 3900 Essex Lane, Houston, Texas 77027, is desirous of acquiring my entire right, title and interest in said application and my Letter Patent which may issue thereon:

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, I hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all priority rights for patent applications foreign to the United States of America.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title to said invention, applications and patents, and I authorize the Assistant Commissioner for Patents to issue Letters Patent to said corporation.

| IN TESTIMONY December, | WHEREOF , 1 1997. | execute | this assig | nment on | the | 12#4 | day |
|---------------------------|--------------------------|---------|------------|-------------|-------|------|-----|
| | | lanes | Leslie | Aver | treet | | |
| | 0 | | | es Leslie C | | et | |
| Л | 1 | | | | | | |

COUNTY OF The Dersonally appeared the above-identified individual

M. MAUREEN HANCE
MY COMMISSION EXPIRES
September 28, 2000

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PATENT ASSIGNMENT Page 2

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