

05-12-1998

Form PTO-1595

F



U.S. Department of Commerce

100707129

To the Hon. Commissioner of Patents & Trademarks: Please record the attached original documents or copy thereof.

MPO 4-29-98

1. Name of conveying party(ies):

G. Gerry Schmidt

Additional name of conveying party attached? ___ Yes ___ X No

2. Name and address of receiving party(ies)

Name Pacific Handy Cutter

Internal Address: _____

Street Address: 2968 Randolph Avenue

City: Costa Mesa State CA ZIP 92626

Additional name(s) and address(es) attached? ___ Yes ___ X No

3. Nature of conveyance:

Assignment _____ Merger

___ Security Agreement ___ Change of Name

___ Other _____

Execution Date: April 16, 1998

4. Application number(s) or patent numbers:

If this document is being filed together with a new application, the execution date of the application is: April 16, 1998.

A. Patent Application No.

B. Patent No. (s)

29/087233

Additional numbers attached? ___ Yes ___ X No

5. Name and address party to whom correspondence concerning document should be mailed:

Name Oppenheimer Wolff & Donnelly LLP

Internal Address: Suite 3800

Street Address 2029 Century Park East

City: Los Angeles State CA ZIP 90067

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41) \$40.00

Enclosed

___ Authorized to be charged to deposit account

8. Deposit Account number:

16-2230

(Attach duplicate copy of this page if paying by deposit account)

05/07/1998 SSMITH 00000197 29087233

01 FC:581

40.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Guy Porter Smith

Signature

Date

4-29-98

Total number of pages including cover sheet, attachments, and document: 2

U.S. PTO 29/087233

04/29/98

ASSIGNMENT

3 CRESTWOOD Dr.

WHEREAS, I, G. Gerry Schmidt, residing at ~~1115 Highland Drive~~, Newport Beach, California 92660, County of Orange, State of California, the ASSIGNOR herein, have invented improvements in a new and useful UTILITY KNIFE BLADE for which I am about to file an application for Letters Patent of the United States, which application has been executed by me concurrently herewith this day and year and of which inventions and improvements I am the sole owner; and

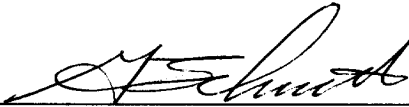
WHEREAS, PACIFIC HANDY CUTTER, INC., a corporation organized and existing under the laws of the State of California, having a place of business at 2968 Randolph Avenue, Costa Mesa, California 92626, the ASSIGNEE herein, desires to acquire the entire right, title and interest in and to said inventions, applications and Letters Patent to be granted and issued thereon;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) by the ASSIGNEE to be paid, and other valuable consideration, the receipt and legal sufficiency of all of which is hereby acknowledged, We, the said ASSIGNORS, have sold and do hereby sell, assign, transfer and set over unto said ASSIGNEE, its successors and assigns, the entire right, title and interest in and to said inventions and all improvements thereon, in and to said application for Design Letters Patent thereon, in and to applications pertaining to or based upon said inventions and applications, including divisional and continuing applications and continuations-in-part, and in and to any and all Letters Patent which may be granted and issued on said inventions and applications, or any of them, not only for, to and in the United States of America, its territories and possessions, but for, to and in all countries foreign thereto, together with and including all priority rights based upon any and all applications in the United States of America covered by this Assignment.

And for the above-named considerations, I do hereby agree that I will, at the request of said ASSIGNEE, execute any and all applications for Design Letters Patent for said inventions and any and all other papers and documents and do all other and further lawful acts that said ASSIGNEE may deem necessary or desirable to obtain Letters Patent on said inventions, to secure the grant of such Design Letters Patent and to perfect and vest in the ASSIGNEE the entire right, title and interest in the inventions, applications and Design Letters Patent.

And for the above-named considerations, I do hereby authorize and empower the ASSIGNEE, its successors and assigns, to apply for and obtain, in its or their own names, Design Letters Patent for the said inventions before competent International Authorities and in any and all countries foreign to the United States in which applications for Letters Patent can be so made or Design Letters Patent so obtained.

Dated 4/16/98



G. Gerry Schmidt