

A S S I G N M E N T

WHEREAS, we, Antonio Randazzo and Rossano Galassi respectively residing at Via Borgo San Gottarolo 27, 30026 Portogruaro, Venice, Italy and Viale de' Tanini 10, 50125 Firenze, Italy have made an invention in:

METHOD AND APPARATUS FOR EXPEDITIOUSLY PROVIDING
A REEL OF INSULATION MATERIAL TO AN INSULATING MACHINE

and have made application for United States Letters Patent therefor, the same having been filed in the United States Patent and Trademark Office on December 24, 1997 as United States Patent Application No. 08/998045 and having been executed by us on even date or dates herewith; and

WHEREAS, AXIS USA, INC., a corporation organized and existing under the laws of Delaware and having an office and place of business at 14120 McCormick Drive, Tampa, Florida 33626, is desirous of acquiring the entire interest in said invention, said United States patent application and in any Letters Patent which may be issued thereon;

NOW, THEREFORE, be it known that for and in consideration of the sum of One Dollar (\$1.00) to each of us paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we do hereby sell, assign and transfer unto the said AXIS USA, INC., its successors, assigns and legal representatives, all right, title and interest in and to said invention and any improvements thereon for all countries of the world, and in and to said United States patent application, including any continuations and divisions thereof, and any substitute applications therefor, and any patents which may issue thereon, and any reissues of the same, and including

the right to claim priority under the International Convention based on said patent application; and all right, title and interest in and to every patent application filed or to be filed on said invention in any other country, including renewals, revivals, continuations and divisions thereof, and any substitute applications therefor, and any and all patents which may issue thereon, and any reissues and extensions of the same; and we hereby authorize and request competent authorities to grant and issue any and all patents on said invention to the said AXIS USA, INC., as the assignee of the entire interest therein; and we further agree to execute upon request of the assignee such additional documents, if any, as are necessary and proper to secure patent protection on said invention throughout all countries of the world, and to otherwise give full effect to and perfect the rights of the assignee under this Assignment.

IN TESTIMONY WHEREOF, we have hereunto signed our names and affixed our seals on the date indicated hereinafter.

25 March 1978
Date

Antonio Randazzo
Antonio Randazzo

Witness:

Valerio Pauli
Name:

26 MARCH 1998
Date

Rossano Galassi
Rossano Galassi

Witness:

Valerio Barbis
Name: