

ASSIGNMENT OF APPLICATION FOR PATENT

WHEREAS:

Covent AS
N-4387 BJERKREIM
NORWAY

(hereinafter referred to as ASSIGNOR), own a certain
invention entitled:

Valve for flowing liquid-phase medium

for which application for Letters Patent of the
United States has been filed on: March 27, 1992
and was granted on: February 21, 1995
as U.S. Patent No. 5,390,703

WHEREAS:

Paul Tengesdal
N-4387 BJERKREIM
NORWAY

(hereinafter referred to as ASSIGNEE), is desirous of
acquiring the entire interest in, to and under said invention
and the United States Letters Patent to be obtained
therefor:

NOW, THEREFORE, TO ALL WHOM IT MAY
CONCERN: Be it known that in consideration of the
payment by ASSIGNEE to ASSIGNOR of the sum of One
Dollar (\$1.00), the receipt of which is hereby acknowledged,

and for other good and valuable consideration, ASSIGNOR hereby sells, assigns and transfers to ASSIGNEE the full and exclusive right, title and interest to said invention and all Letters Patent of the United States to be obtained therefor on said application or any continuation, division, renewal, substitute or reissue thereof for the full term or terms for which the same may be granted.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

ASSIGNOR further covenants that ASSIGNEE will, upon his request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent as may be known and accessible to ASSIGNOR and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain and enforce said application, said invention and said Letters Patent which may be necessary or desirable to carry out the purposes hereof.

IN WITNESS WHEREOF, have hereunto set hand and seal this 19th day of February, 1998.

On behalf of Covent AS

(Signature)

Title:

Johan Jensen Knut Skjæveland
Manager

Johan Jensen

Member of the Board of
Directors

Knut Skjæveland