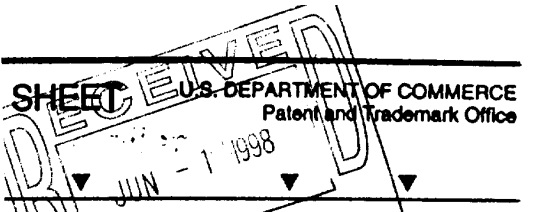


MND 6-1-98

FORM PTO-1596 CV0254 (Rev. 6-93)

RE

06-17-1998



OMB No. 0651-0011 (exp. 4/94)



Tab settings

100740848

To the Honorable Commissioner of Patents and Trademarks, Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Ronald J. Shannon, Karyn A. Monte, Kenneth Tramosch

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Bristol-Myers Squibb Company

Internal Address:

Street Address: 345 Park Avenue

City: New York State: NY ZIP: 10154

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: May 8, 21, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

09/026,404

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Theodore R. Furman, Jr.

Internal Address: C1-11.1

Street Address: 100 Headquarters Park Drive

City: Skillman State: NJ ZIP: 08558

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

02-3869

(Attach duplicate copy of this page if paying by deposit account)

06/17/1998 INVENT 00000067 023069 03026404

01 FC:581 40.00 CH

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Theodore R. Furman, Jr.

Name of Person Signing

Signature of Theodore R. Furman, Jr.

May 27, 1998

Date

Total number of pages including cover sheet, attachments, and document:

5

Mail documents to be recorded with required cover sheet information to:

DOCS 52 ASSIGNMENT

UTILITY or DESIGN

U.S. Serial No. 09/026,404

Filed on February 19, 1998

Assignee Docket No. CV0254

Form 84-2

(Revised 4-24-84)

ASSIGNMENT

(In the case of a single inventor the plural pronoun is meant to be singular. Reference to "inventions" and "discoveries" is meant also to apply to ornamental and industrial designs).

We, the below-named inventors for valuable consideration paid to us by **Bristol-Myers Squibb Company**, a Delaware corporation, having an office at 345 Park Avenue, New York, New York 10154 (hereinafter referred to as "assignee"), receipt whereof is hereby acknowledged, do hereby assign to assignee the entire right, title and interest in the United States of America, its territories and possessions, and in all countries other than the United States of America including the right of priority under the International Convention for the Protection of Industrial Property and under any other international arrangement to which the United States of America is now or hereafter becomes a signatory, in and to any and all of our inventions and discoveries in Use of Substituted (5,6)-Dihydronaphthalenyl Compounds Having Retinoid-Like Activity to Prevent or Reduce Ischemic Injury, as described and claimed in our application for Letters Patent of the United States of America, executed by us on May 8, 21, 1998, in and to any and all patents that issue on the aforesaid patent application, and in and to any continuations, reissues and renewals thereof, the same to be held and enjoyed by the assignee, its successors, assigns or other legal representatives, to the full ends of the terms for which all patents therefor may be granted, as fully and entirely as the same would have been held and enjoyed by us if this assignment had not been made.

And we hereby agree that we will at any time, upon the request and at the expense of the assignee, execute and deliver any and all documents that may be necessary or desirable to divide, continue, perfect, confirm, import or register and to reissue the title to the foregoing inventions and discoveries, patent or design applications, and patents and reissues and renewals thereof in the assignee, its successors, assigns or other legal representatives, and we will make all rightful oaths and do all lawful acts requisite for procuring the same or for aiding therein, without further compensation, but at the expense of the assignee, its successors, assigns or other legal representatives.

PATENT

REEL: 9240 FRAME: 0553

We also hereby assign in all countries of the world any and all of our right, title and interest in and to any and all copyright property appertaining any drawings or other materials relating to the tangible means of expression and illustration of the said inventions and discoveries.

Name Ronald J. Shannon Date 5/21/98, 1998 Ronald J. Shannon
Signature

State of New Jersey)
County of Middlesex) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this 21 day of May, 1998.

[Seal]

[Signature]
NAME: Notary Public
NOTARY PUBLIC OF THE STATE OF NEW JERSEY
My Commission Expires Dec. 9, 1999 2001

Name Karyn A. Monte Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this _____ day of _____, 1998.

[Seal]

Notary Public

Name Kenneth Tramposch Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this _____ day of _____, 1998.

[Seal]

Notary Public

We also hereby assign in all countries of the world any and all of our right, title and interest in and to any and all copyright property appertaining any drawings or other materials relating to the tangible means of expression and illustration of the said inventions and discoveries.

Name Ronald J. Shannon Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this ____ day of _____, 1998.

[Seal] _____
Notary Public

Name Karyn A. Monte Date _____, 1998 Karyn A. Monte
Signature

State of New Jersey)
County of Burlington) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this 8th day of May, 1998.

[Seal] _____
JANELLE L. POTE
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES APR. 4 2003
2003 Janelle L. Pote
Notary Public

Name Kenneth Tramposch Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this ____ day of _____, 1998.

[Seal] _____
Notary Public

We also hereby assign in all countries of the world any and all of our right, title and interest in and to any and all copyright property appertaining any drawings or other materials relating to the tangible means of expression and illustration of the said inventions and discoveries.

Name Ronald J. Shannon Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this ____ day of _____, 1998.

[Seal] _____
Notary Public

Name Karyn A. Monte Date _____, 1998 _____
Signature

State of _____)
County of _____) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this ____ day of _____, 1998.

[Seal] _____
Notary Public

Name Kenneth Trampusch Date 5-8-98, 1998 [Signature]
Signature

State of New York)
County of ERIE) ss:

There appeared before me the person(s) above-named and acknowledged that they executed the same, of their own free will for the purpose set forth, on this 8 day of May, 1998.

[Seal] _____
Notary Public
CAROLE V. SAGSTETTER
Notary Public, State of New York
Qualified in Erie County
My Commission Expires April 30, 1999
RECORDED: 06/01/1998 REEL: 9240 FRAME: 0556