FORM PTO-1595         Second State         RECORDATION FC           (Rev. 6-93)         6         5         9         RECORDATION FC           OMB No. 0651-0011 (exp. 4/94)         PATENT		
	1009 JUN 8 1998-	
To the Honorable Commissioner of Pate 06 - 19		
1. Name of conveying party(ies):		
Geobiotics, Inc. 10072	A3014 Pyramid Ventures, Inc.	
Additional name(s) of conveying party(ies) attached? D Yes 🖾 No		
3. Nature of conveyance:		
C Assignment C Merger	Street Address: 130 Liberty Street	
□ Security Agreement □ Change of Name		
X Other Notice of Grant of Security Other Interests in Patent Application	City: <u>New York</u> State: <u>NY</u> ZIP: 10006	
Execution Date:May 8, 1998	Additional name(s) & address(es) attached? D Yes 🕱 No	
4. Application number(s) or patent number(s):		
If this document is being filed together with a new application	on, the execution date of the application is:	
A. Patent Application No.(s)	No.(s) B. Patent No.(s)	
08/547,894 Additional numbers a	attached? 그 Yes 참 No	
<ol> <li>Name and address of party to whom correspondence concerning document should be mailed:</li> </ol>	6. Total number of applications and patents involved:	
Name:Laura Konrath	7. Total fee (37 CFR 3.41)\$40.00 C	
Internal Address: Winston & Strawn	A Enclosed	
33rd Floor	Authorized to be charged to deposit account	
Street Address: 35 W. Wacker	8. Deposit account number: N/A M/3	
City: Chicago State: IL ZIP: 60601	(Attach duplicate copy of this page if paying by deposit account)	
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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached by is a true copy of the original document.		
Laura Konrath 5/19/98		
Name of Person Signing Total number of pages including cover sheet, attachments, and document:		
Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments REEL: 9244 FRAME: 0198 5		

## NOTICE OF GRANT OF SECURITY INTEREST IN PATENT APPLICATIONS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of May 8, 1998 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") by GEOBIOTICS, INC., a Delaware corporation (the "Corporation"), in favor of PYRAMID VENTURES, INC.. as purchaser and secured party (the "Purchaser"), the undersigned Corporation has granted a continuing security interest in and continuing lien upon, the patent application shown below to the Purchaser:

PATENT APPLICATIONS		
Patent Application No.	Description of Patent Applied for	Date of Patent Application
Cont. of 08/547,894	METHOD FOR IMPROVING HEAP BIOOXIDATION RATE OF REFRACTORY SULFIDE ORE PARTICLES THAT ARE BIOOXIDIZED USING RECYCLED BIOLEACHATE SOLUTION	8/14/98

The Corporation and the Purchaser hereby acknowledge and agree that the security interest in the foregoing patent application (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent application.

Very truly yours,

GEOBIOTICS, INC

By: Codd Mund Name: Toop Smuch Title: See

Acknowledged and Accepted:

PYRAMID VENTURES, INC.

By:

Name:James M. DworkinTitle:Managing Director

The Corporation and the Purchaser hereby acknowledge and agree that the security interest in the foregoing patent application (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent application.

Very truly yours,

GEOBIOTICS, INC.

By:\_\_\_\_\_\_Name:\_\_\_\_\_ Title:\_\_\_\_\_

Acknowledged and Accepted:

PYRAMID VENTURES, INC.