

Rec'd on 3-30-88

RELEASE OF
SECURITY INTERESTS AND LIENS

This Release of Security Interests and Liens (this "Release") is by **BANK ONE, TEXAS, NATIONAL ASSOCIATION** ("Secured Party"), a national banking association with offices at 910 Travis, Houston, Texas 77002.

WHEREAS, Dril-Quip, Inc. ("Dril-Quip"), whose address is 13550 Hempstead Highway, Houston, Texas 77040, granted Secured Party a security interest in a patent and related rights thereto ("Collateral") pursuant to instruments more particularly described on Exhibit A attached hereto and incorporated herein for all purposes by this reference; and

WHEREAS, all of the indebtedness secured by such security interest and liens has been satisfied in full.

NOW, THEREFORE, Secured Party does hereby release and terminate all security interests and liens encumbering the Collateral described in the Security Instruments from all security interests and liens held by Secured Party, including, without limitation, security interests and liens created by the Security Instruments.

IN WITNESS WHEREOF, this Release is executed this 16th day of March, 1998.

**BANK ONE, TEXAS, NATIONAL
ASSOCIATION**

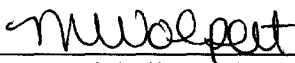
By: 
Michelle Wolpert
Vice President

EXHIBIT A

1. Security Agreement - Patents dated as of August 1, 1987 between the Debtor and MBank covering Patent No. 4491346 recorded under Reel 4764, Frame 866 of the patent records of the U.S. Patent & Trademark Office.
2. First Amendment to Security Agreement-Patents dated as of October 9, 1990 between the Debtor and the Secured Party covering Patent No. 4491346 recorded under Reel 5480, Frame 163 of the patent records of the U.S. Patent & Trademark Office.
3. Second Amendment to Security Agreement-Patents dated as of September 23, 1992 between the Debtor and the Secured Party covering Patent No. 4491346 recorded under Reel 6353, Frame 0064 of the patent records of the U.S. Patent & Trademark Office.
4. Fourth Amendment to Security Agreements-Patents dated as of March 30, 1994 by and between Dril-Quip, Inc. and Bank One, Texas, National Association covering Patent No. 4491346 recorded under Reel 6950, Frame 0169 of the patent records of the U.S. Patent & Trademark Office.