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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
BANK ONE, TEXAS, NATIONAL ASSOCIATION
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: DRILL-QUIP, INC.
Internal Address: _____
Street Address: 13550 Hempstead Road
City: Houston State: TX ZIP: 77
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Release
Execution Date: March 16, 1998

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s) _____ B. Patent No.(s) 4830408
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Michael F. Rogers
GARDERE & WYNNE
Internal Address: Suite 800
Street Address: 333 Clay Avenue
City: Houston State: TX ZIP: 77002

6. Total number of applications and patents involved:
7. Total fee (37 CFR 3.41).....\$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number: _____
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Michael F. Rogers [Signature] 6/1/98
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 3

RELEASE OF
SECURITY INTERESTS AND LIENS

This Release of Security Interests and Liens (this "Release") is by **BANK ONE, TEXAS, NATIONAL ASSOCIATION** ("Secured Party"), a national banking association with offices at 910 Travis, Houston, Texas 77002.

WHEREAS, Dril-Quip, Inc. ("Dril-Quip"), whose address is 13550 Hempstead Highway, Houston, Texas 77040, granted Secured Party a security interest in a patent and related rights thereto ("Collateral") pursuant to instruments more particularly described on Exhibit A attached hereto and incorporated herein for all purposes by this reference; and

WHEREAS, all of the indebtedness secured by such security interest and liens has been satisfied in full.

NOW, THEREFORE, Secured Party does hereby release and terminate all security interests and liens encumbering the Collateral described in the Security Instruments from all security interests and liens held by Secured Party, including, without limitation, security interests and liens created by the Security Instruments.

IN WITNESS WHEREOF, this Release is executed this 16th day of March, 1998.

**BANK ONE, TEXAS, NATIONAL
ASSOCIATION**

By: Michelle Wolpert
Michelle Wolpert
Vice President



EXHIBIT A

1. Security Agreement-Patents by and between Dril-Quip, Inc. and Bank One, Texas, National Association dated as of October 13, 1993 covering Patent No. 4830408 recorded under Reel 6735, Frame 0626 of the patent records of the U.S. Patent & Trademark Office.
2. First Amendment to Security Agreement-Patents by and between Dril-Quip, Inc. and Bank One, Texas, National Association dated as of March 30, 1994 covering Patent No. 4830408 recorded under Reel 6950, Frame 0157 of the patent records of the U.S. Patent & Trademark Office.