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thereof

To the Honorable Commissioner of Patents and Trademarks:

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<p>1. Name of conveying party(ies): Nairan ZHANG and Wenjuan SUN</p> <p>Additional name(s) of conveying parties attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>China Petrochemical Corporation</u> Street Address: <u>A-6 Huixin Dongjie</u> <u>Chaoyang District, Beijing 100029, China</u></p> <p>Name: <u>Research Institute of Beijing Yanshan Petrochemical Corporation</u> Street Address: <u>No. 9 Fenghuangting Road</u> <u>Fangshan District, Beijing 102549, China</u></p> <p>Additional name(s) & addresses) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: _____</p> <p>Execution date: <u>May 29, 1998</u> (For both)</p>	
<p>4. Application numbers or patent numbers: If this document is being filed together with a new application, the execution date of the application is: _____</p> <p>A. Patent Applications <u>09/011,358</u></p> <p>B. Patent No.(s)</p> <p>Additional Numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Paul A. Fair</u> Internal Address: <u>KENYON & KENYON</u></p> <p>Street Address: <u>One Broadway</u> City: <u>New York</u> State: <u>New York</u> ZIP: <u>10004</u></p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total fee (37 C.F.R. 3.41) \$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: <u>11-0600</u></p>

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Paul A. Fair (Reg. No. 35,866)
Name of Person Signing

Paul A. Fair
Signature

June 16, 1998
Date

Total Number of pages including cover sheet, attachments and document: 3

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Date June 16, 1998 Atty's Reg. # 35,866

Atty's Signature Paul A. Fair
KENYON & KENYON

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ASSIGNMENT

WHEREAS, we,

Nairan ZHANG
No. 9 Fenghuangting Road
Fangshan District
Beijing 102550, China
Citizenship: China

Wenjuan SUN
No. 9 Fenghuangting Road
Fangshan District
Beijing 102550, China
Citizenship: China

have made new and useful improvements in **THERMOPLASTIC ELASTOMERIC BLOCK COPOLYMERS AND PROCESS FOR THE PREPARATION THEREOF**, for which an application for Letters Patent was filed on February 4, 1998, as Serial No. 09/011,358, and

WHEREAS **CHINA PETROCHEMICAL CORPORATION**, having a place of business at A-6 Huixin Dongjie, Chaoyang District, Beijing 100029, China, and **RESEARCH INSTITUTE OF BEIJING YANSHAN PETROCHEMICAL CORPORATION**, having a place of business at No. 9 Fenghuangting Road, Fangshan District, Beijing 102549, China, and who, together with their successors and assigns, is hereinafter called "Assignee," are desirous of acquiring the title, rights, benefits, and privileges hereinafter recited,

NOW, THEREFORE, for valuable consideration furnished by Assignee to us, receipt and sufficiency of which we hereby acknowledge, we hereby, without reservations:

1. Assign, transfer, and convey to Assignee the entire right, title, and interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries, including all divisional, renewal, substitute, continuation, and Convention applications based in whole or in part upon said inventions or discoveries, or upon said applications, and any and all Letters Patent, reissues, and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications, and said Letters Patent,

2. Authorize Assignee to file patent applications in the United States of America for any or all of said inventions and discoveries in our names or in the name of Assignee or otherwise as Assignee may deem advisable, under an International Convention or otherwise.

3. Authorize and request the Commissioner of Patents and Trademarks of the United States of America to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title, and interest therein or otherwise as Assignee may direct.

4. Warrant that we have not conveyed to others any right, title, or interest in said inventions, discoveries, applications, or patents or any license to use the same or to make, use, or sell anything embodying or utilizing any of said inventions or discoveries; that we have good right to assign the same to Assignee without encumbrance; and that I am aware of no claim to the contrary.

5. Bind our heirs, legal representatives, and assigns, as well as ourselves, to do, upon Assignee's request and at Assignee's expense, but without additional consideration to us or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications, and the said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by us, our heirs, legal representatives, and assigns if this assignment had not been made, and particularly to execute and deliver to Assignee all lawful application documents including petitions, specifications, and oaths, and all assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to us relating to said inventions and discoveries or the history thereof; to furnish Assignee with any and all documents, photographs, models, samples, and other physical exhibits in our control or in the control of my heirs, legal representatives, or assigns which may be useful for establishing the facts of our conceptions, disclosures, and reduction to practice of said inventions and discoveries, and to testify to the same in any interference, arbitration, or litigation.

IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this 29 day of May, 1998.

Nairan ZHANG

Nairan ZHANG

Wenjuan SUN

Wenjuan SUN