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Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p><u>Hikmat Hojeibane</u> <u>Larry B. Gray</u></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: <u>Cordis Corporation</u></p> <p>Street Address: <u>14201 N.W. 60th Avenue</u></p> <p>City: <u>Miami Lakes</u> State: <u>Florida</u> Zip: <u>33014</u></p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____</p> <p>Execution Date: <u>5/5/98 & 6/17/98</u></p>	
<p>4. Application number(s) or patent number(s)</p> <p>If this document is being filed together with a new application, the execution date of the application is:</p> <p>A. Patent Application No.(s) B. Patent No.(s)</p> <p><u>S.N. 08/934,974 (Filed September 22, 1997)</u></p> <p>Additional numbers attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p><u>Audley A. Ciamporcero, Jr., Esq.</u> <u>Chief Patent Counsel</u> <u>Johnson & Johnson</u> <u>One Johnson & Johnson Plaza</u> <u>New Brunswick, NJ 08933-7003</u></p>	<p>6. Total number of applications & patents involved: <u>1</u></p> <p>7. Total fee (37 CFR 3.41)..... <u>\$40.00</u></p> <p><input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to Deposit Account</p> <p>8. Deposit Account Number <u>10-0750/JJI-41/PAC</u></p>
<p>9. Statement and signature</p> <p><i>To the best of my knowledge and belief, the foregoing information is true and correct and this attached copy is a true copy of the original document.</i></p> <p><u>Paul A. Coletti</u> <u>[Signature]</u> <u>[Date]</u></p> <p>Name of Person Signing Signature Date</p> <p>Total number of pages including cover sheet, attachments, and document: <u>4</u></p>	

Mail documents to be recorded with required cover sheet information to:

Box Assignments
Commissioner of Patent and Trademarks
Washington, D.C. 20231

ASSIGNMENT

ASSIGNOR: Hikmat Hojeibane
Larry B. Gray

ASSIGNEE: Cordis Corporation

STATE OF INCORPORATION OF ASSIGNEE: Florida

INVENTION: AXIALLY FLEXIBLE STENT

ATTORNEY DOCKET: JJ1-41

SERIAL NO: 08/934,974

FILED: September 22, 1997

Assignor is the sole inventor (if only one inventor is listed above) or a joint inventor (if more than one inventor is listed above) of the above invention (the "Invention") described in a United States patent application (the "Application") bearing the above attorney docket number and having as a title the above name for the Invention. The Application has a Patent and Trademark Office filing date and serial number as indicated above, or if no filing date and serial number are shown, has a Declaration executed by Assignor contemporaneously with this Assignment.

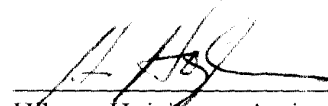
For valuable consideration, receipt of which is acknowledged, each Assignor hereby assigns to Assignee (which term shall include Assignee's successors and assigns), all of Assignor's right, title and interest in the Invention, all improvements therein, the Application and all priority rights arising therefrom, and any patents, and any reissues and extensions thereof, which issue in any country upon any patent applications which correspond with any of the following: the Application, any divisional, continuation-in-whole, or substitute United States

application which is based on the Application; or any continuation-in-part United States application (including divisions, continuations-in-whole or -in-part, and substitutions thereof or therefor) based in-part on any of the above described applications.

Each Assignor further agrees that such Assignor and Assignor's heirs and legal representatives will, without further consideration, cooperate with Assignee in the prosecution of all of the above applications, execute, verify, acknowledge and deliver all such further papers, including applications for patents and for reissues and extensions therefor, and instruments of assignment and transfer thereof, and will communicate any facts known to Assignor relating to the Invention, to obtain or maintain or enforce patents for the Invention and improvements therein in any and all countries and to vest title thereto in Assignee. Each Assignor further agrees that such Assignor will, without further compensation to Assignor during the term of such Assignor's employment by Assignee and thereafter for reasonable compensation as determined by Assignee, perform such other acts as may be reasonably required when requested by Assignee, including attending depositions, preparing and executing declarations and affidavits and testifying as a witness, to obtain or maintain or enforce patents for the Invention and improvements therein in any and all countries and to vest title thereto in Assignee.

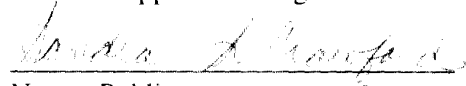
IN WITNESS WHEREOF, each Assignor hereby executes this instrument on the date set forth below.

Date: 6/17/98


Hikmat Hojeibane, Assignor

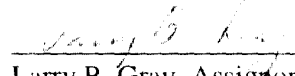
STATE/Commonwealth of)
) ss.
COUNTY OF)

Before me, a notary public in and for said county and state, personally appeared Hikmat Hojeibane, to me known to be the person described in the foregoing instrument, who, being first duly sworn, acknowledged his signature on the foregoing instrument in my presence and declared the same to be his free act and deed on the date written above opposite his signature.


Notary Public **SANDRA S. CRAWFORD**
My Commission Expires: NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 9/1/2000

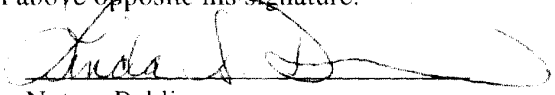
(seal)

Date: 6/15/98


Larry B. Gray, Assignor

STATE/Commonwealth of)
) ss.
COUNTY OF)

Before me, a notary public in and for said county and state, personally appeared Larry B. Gray, to me known to be the person described in the foregoing instrument, who, being first duly sworn, acknowledged his signature on the foregoing instrument in my presence and declared the same to be his free act and deed on the date written above opposite his signature.


Notary Public
My Commission Expires:
LINDA S. DINWOODIE, Notary Public
My Commission Expires October 14, 2000

(seal)

