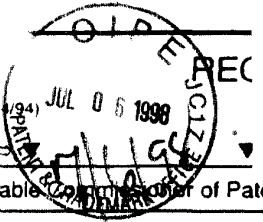


07-14-1998

SHEET

U.S. DEPARTMENT OF COMMERCE Patent and Trademark C



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Tab settings

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): George W. Ford, Jr.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Covol Technologies, Inc.

Internal Address:

Street Address: 3280 North Frontage Road

City: Lehi State: UT ZIP: 84043

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: June 18, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) 09/099,832

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lynn G. Foster

Internal Address:

Street Address: 602 East 300 South

City: Salt Lake City State: UT ZIP: 84101

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

06-1620

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and an attached copy is a true copy the original document.

Lynn G. Foster Name of Person Signing

Signature

7/2/98 6/29/98 Date

Total number of pages including cover sheet, attachments, and documents:

3

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ASSIGNMENT

I, George W. Ford, Jr. of 1256 South 1700 East, Salt Lake City, Utah 84108, have invented a PROCESS FOR RECOVERING IRON FROM IRON-RICH MATERIAL, hereinafter called the "invention."

Preferred embodiments of said invention are disclosed in a United States Patent Application heretofore executed by me and now identified as File No. 6640.CIPC2 of Lynn G. Foster, Patent Attorney, (U.S. Patent Office Registration No. 21,189), and filed in the United States Patent Office as Serial No. 09/099,832 on June 18, 1998. (I hereby authorize Lynn G. Foster to insert said serial number and filing date when known.)

The Assignee, COVOL TECHNOLOGIES, INC., desires to secure the entire right, title, and interest in said invention.

In consideration of \$1.00 and other good and valuable consideration paid to me by the Assignee, the receipt and sufficiency of which I hereby acknowledge, I HEREBY ASSIGN TO THE ASSIGNEE:

The entire right, title, and interest in said invention and in the above-identified United States Patent Application and in all divisions, continuations, and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in a receiving office of the Patent Cooperative Treaty (PCT) and in regions and countries foreign to the United States, and in all patents issuing thereon in the United States and foreign countries.

The right to file, prosecute, and exclusively own all PCT and foreign patent applications on said invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention and the PCT for such applications and to file, prosecute, and exclusively own all regional applications relating to the invention.

I hereby authorize and request the United States Commissioner of Patents and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all patents on said invention to the Assignee as the owner of the entire interest, for the sole use and behoof of the said Assignee, its successors, assigns, and legal representatives.

I hereby agree, without further consideration and without expense to me, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of me to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, substitute, reissue, and other United States, PCT, and foreign patent applications on said invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.

