ATTORNEY'S DOCKET **060220.1301** (SC-96-

07-22-1998

FORM PTO-1595
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To the Honorable Commissioner of Paten... 100769822 ...hed original documents or copy thereof.

1. Name and Address of Conveying Party(ies):

William C. Saxman
8616 Elderberry Court
Dallas, TX 75249

☐ Individual/Citizenship: United States of America

Additional name(s) of conveying party(ies) attached?
__ Yes X No

2. Name and Address of receiving Party(ies):

Name: Dresser Industries, Inc.

Internal Address:

Street Address: 2001 Ross Avenue

City: Dallas

State: Texas Zip: 75201

☐ Corporation/State Delaware

Additional name(s) & address(es) attached? [ ] Yes [X] No

JC511 U.S. PTO 09/114787 07/13/98

3. Nature of conveyance:

X	Assignment		Merger
	Security Agreement		Change of Name
	Other		

Execution Date: July 9, 1998

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: July 9, 1998

A. Patent Application No.(s)

09/114787

B. Patent No.(s)

Additional Numbers attached? [ ] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Thomas R. Felger
Internal Address: Baker & Botts, L.L.P.
Street Address: 2001 Ross Avenue
City: Dallas
State: Texas Zip: 75201-2980

6. Total number of applications and patents involved: One

7. Total Fee (37 CFR 3.41): $40.00

X	Enclosed
	Authorized to be charged to deposit account

8. Deposit account number:
04-1630
(Attach Duplicate Copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Thomas R. Felger
Name of Person Signing

Signature

July 13, 1998
Date

Total number of pages including cover sheet 2

OMB No. 0651-0011 (exp.4/94)

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DAL01:384607.1

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060220.1301
(SC-96-03)

PATENT ASSIGNMENT

ASSIGNMENT

WHEREAS, I, the undersigned inventor, of residence as listed, having invented certain new and useful improvements as below entitled, for which application for United States Letters Patent is made, said application having been executed on the date set forth below; and

WHEREAS, DRESSER INDUSTRIES, INC. (hereinafter referred to as "Assignee"), a Delaware Corporation, having its offices and principal place of business in Dallas, Texas, desires to acquire my entire right, title and interest in and to the invention, and in and to the said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for and in consideration of One Dollar ($1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I assign to Assignee, all right, title and interest in and to said invention and in and to said application and all patents which may be granted therefor, and all provisionals, divisions, reissues, continuations, continuations-in-part and extensions thereof; and I hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as my interest is concerned, to Assignee.

I also assign to Assignee, all right, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and I further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such right, title and interest in Assignee.

I will communicate to Assignee any facts known to me respecting any improvements; and, at the expense of Assignee, will testify in any legal proceedings, sign all lawful papers, execute all provisional, divisional, continuation, continuation-in-part, reissue and substitute applications, make lawful oaths and declarations, and generally do everything possible to vest title in Assignee and to aid Assignee to obtain and enforce proper protection for said invention in all countries.

This Assignment shall be binding on the parties' successors, assigns and legal representatives.

Title of Invention: **ROTARY CONE DRILL BIT WITH MACHINED CUTTING STRUCTURE AND METHOD**

Signature of Inventor: William C. Saxman

Inventor's Name: William C. Saxman
Residence (City, County, State) Dallas (Dallas) Texas

Date Assignment executed: July 9, 1998

Date Application executed: July 9, 1998