
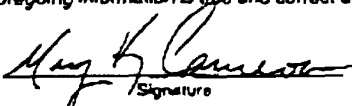


10-13-1998

FORM PTO-1595 (Rev. 6-97) QMB No. 0151-0111 (10/94)		REC		U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office
Tab settings <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		100795176		
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.				
1. Name of conveying party(ies): JEFFREY XIE TONY LOWE THOMAS BERNADIC <small>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</small>		2. Name and address of receiving party(ies) Name: VALENITE INC. Internal Address: INTELLECTUAL PROPERTY DEPARTMENT Street Address: 31700 Research Pk. Dr. Madison Heights, MI 48071 City: _____ State: _____ ZIP: _____ <small>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</small>		
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: 5-19-98				
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) 29/086,049 B. Patent No.(s) _____ <small>Additional numbers attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</small>				
5. Name and address of party to whom correspondence concerning document should be mailed: Name: MARY K. CAMERON VALENITE INC. Internal Address: INTELLECTUAL PROPERTY DEPARTMENT Street Address: 31700 Research Pk. Dr. Madison Heights, MI 48071 City: _____ State: _____ ZIP: _____		6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41).....\$ 25.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: 07/2349 <small>(Attach duplicate copy of this page if paying by deposit account)</small>		
DO NOT USE THIS SPACE				
9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. MARY K. CAMERON Name of Person Signing		 Signature 5/20/98 Date Total number of pages (including cover sheet, attachments, and document): 2		

Mail documents to be recorded with required cover sheet information to:
 Commissioner of Patents & Trademarks, Box Assignments
 Washington, D.C. 20231

(Valenite Docket No. 97-021)

ASSIGNMENT

In consideration of One Dollar and other good and valuable consideration of which we acknowledge receipt, we, Jeffrey Xie, 2802 Continental Drive, Troy, MI 48083; Tony Lowe, 502 Sunnybrook, Royal Oak, Michigan 48073; Thomas Bernadic, 782 Tanglewood, Madison Heights, MI 48071; hereby sell and assign to VALENITE INC., a Delaware corporation, its successors and assigns, our invention entitled "Polygonal Indexable Cutting Insert" identified as attorney docket number 97-021, and the Application for United States Patent therefor, and all Patents which may be granted therefor, and all divisions, reissues, continuations and extensions thereof, and authorize and request the Commissioner of Patents to issue all Patents on said invention or resulting therefrom to said Company as assignee of the entire interest, and covenant that we have full right so to do and agree that we will communicate to said Company or its representatives any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid said Company, its successors, assigns, and nominees, to obtain and enforce proper patent protection for said invention, in the United States and all foreign countries.

Witness: Brendan Buckler Inventor: Jeffrey Xie
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PATENT