



## ASSIGNMENT OF INVENTION

WHEREAS, I, WILLIAM J. WALTERS, an individual having an address of 1515 Promise Lane, Wescosville, PA 18106, County of Lehigh, Commonwealth of Pennsylvania have made a certain new and useful invention in IMPROVED PRESSURE VACUUM RELEASE HERMETIC VALVE FOR FLEXIBLE PACKAGES, and am about to apply for Letters Patent of the United States based upon Parent Application Serial No. 08/826,700;

WHEREAS, I, WILLIAM J. WALTERS, am an employee of FRES-CO SYSTEM USA, INC.; and,

WHEREAS, FRES-CO SYSTEM USA, INC., a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, and having an office and place of business at 3005 State Road, Telford, Pennsylvania 18969-1033, is desirous of acquiring the entire right title and interest in and to the invention and all improvements thereon which may be made, conceived or acquired by me during the course of my association with FRES-CO SYSTEM USA, INC. and for one year thereafter, in and throughout the United States, its territories and all countries foreign thereto, and in and to said application for Letters Patent and in and to any and all Letters Patent of the United States and all countries foreign thereto which have been granted or may be granted on said invention or any part thereof, or any improvements thereon.

NOW, THEREFORE, IN CONSIDERATION of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I, William J. Walters, by these presents do sell, assign and transfer unto the said FRES-CO SYSTEM USA, INC., my entire right, title and interest in and throughout the United States, its territories and all countries foreign thereto in and to said invention and any improvements thereon which may be made, conceived or acquired by me during the course of my association with the said FRES-CO SYSTEM USA, INC., and for one year thereafter, in and to said application for Letters Patent and any and all Letters Patent and extensions thereof of the United States and countries foreign thereto which have been or may be granted on said invention or any part thereof, or any improvements thereon or on said application, or any divisional, continuing, renewal, reissue, or other application and all international priority rights associated therewith, based in whole or in part thereon, or based upon said invention, or any improvements thereon;


TO BE HELD AND ENJOYED by the said FRES-CO SYSTEM USA, INC., and its legal representatives and assigns to the full ends of the terms for which said Letters Patent, or any of them, have been granted or may be granted as fully and entirely as the same would have been held and enjoyed by me had no sale and assignment of said interest been made; and I do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent which may be granted upon the said invention above referred to, or any of them, or upon said invention or any part thereof, or upon any improvements thereon which may be made, conceived or acquired by me during the course of my association with the said company and for one year thereafter, to said

FRES-CO SYSTEM USA, INC., and I hereby agree for myself, my heirs, executors and administrators, to execute without further consideration, any further legal documents and any further assignments and any releases, reissues, renewals or other applications for Letters Patent that may be deemed necessary by the Assignee herein named, fully to secure to the said Assignee its interest as aforesaid in and to said invention or any part thereof or any improvements thereon, and in and to said several Letters Patent, or any of them.

I do hereby covenant for myself and my legal representatives, and agree with FRES-CO SYSTEM USA, INC. and its legal representatives, that I have granted no license to make or sell the said invention, that prior to the execution of this deed my right, title and interest in the said invention have not been encumbered, that I then had good right and title in and to the invention and that I have not executed and will not execute any instrument in conflict therewith.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this \_

12<sup>th</sup> day of Aug 1998.

  
\_\_\_\_\_  
William J. Walters

COMMONWEALTH OF PENNSYLVANIA:

SS:

COUNTY OF BUCKS

Before me personally appeared said William J. Walters and acknowledged the foregoing instrument to be his free act and deed, this 12<sup>th</sup> day of Aug, 1998.

 (SEAL)  
Notary Public

My Commission Expires:

Notarial Seal  
Linda A. Hayden, Notary Public  
West Rockhill Twp., Bucks County  
My Commission Expires Feb. 25, 1999  
Member, Pennsylvania Association of Notaries