

ASSIGNMENT

WHEREAS, we, Gordon Malcolm Shiells ("SHIELLS") and David John Kerridge ("KERRIDGE"), each being a British citizen, have made an invention entitled BOREHOLE SURVEYING, for which we are filing a United States Patent Application ("said application") concurrent with the filing for recordation of this Assignment in the United States Patent and Trademark Office.

WHEREAS, Baroid Technology, Inc., a Delaware corporation having an office at 3000 North Sam Houston Parkway East, Houston, Texas ("First Assignee"), is desirous of acquiring a first, undivided one-half (1/2) interest in and to the said invention and any patents covering said invention;

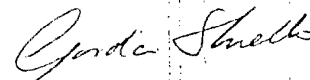
WHEREAS, Natural Environmental Research Council, a British governmental agency having an office at Polaris House, North Star Avenue, Swindon, Wiltshire, SN2 1EU, United Kingdom ("Second Assignee"), is desirous of acquiring a second, undivided one-half (1/2) interest in and to the said invention and any patents covering said invention;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by each of us, we have assigned, sold, transferred and set over and by these presents do assign, sell, transfer and set over unto said First and Second Assignees the entire right, title and interest in and to (a) said invention and world-wide rights therein, (b) said application, including all divisions, continuations, continuations-in-part and substitutions thereof, and (c) all United States and foreign patents which shall issue on said application and said invention, including all reissues, renewals and extensions thereof, for the United States, its territories and possessions and all foreign countries, including the right to file applications for Letters Patent on said invention in any and all foreign countries, the same to be held and enjoyed by said First and Second Assignees, their assigns and successors, as fully and entirely as the same would have been held and enjoyed by us, had this assignment and sale not been made.

We covenant and agree that we will, at any time upon the request and at the expense of said First and Second Assignees, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said First and Second Assignees, to enable and assist said assignees to (a) obtain Letters Patent, both domestic and foreign, on said invention, (b) establish, maintain and secure title in said assignees, their successors and assigns, to said invention, application and Letters Patent, including making such title of lawful public record, and (c) defend, establish or otherwise preserve the validity of said Letters Patent against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

We hereby authorize and request the Commissioner of Patents and Trademarks of the United States to issue all Letters Patent based on said application and all said divisions, continuations, continuations-in-part, reissues, renewals and extension to said First and Second Assignees, their successors and assigns.

IN TESTIMONY WHEREOF, we have executed this assignment this 6th day of MARCH, 1998; and this _____ day of _____, 1998; respectively.



Gordon Malcolm Shiells

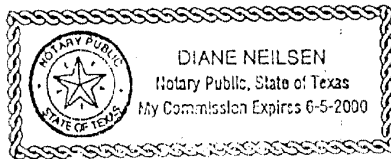
David John Kerridge


STATE OF TEXAS

COUNTY OF HARRIS

BEFORE me, the undersigned authority, on this day personally appeared Gordon Malcolm Shiells, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 6th day of March, A.D. 1998.




Notary Public in and for the State of Texas

UNITED KINGDOM

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BEFORE me, the undersigned authority, on this day personally appeared David John Kerridge, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this _____ day of _____, A.D. 1998.

Notary Public in and for the State of Texas