

8-21-98

09-11-1998

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To the Honorable Commissioner of Patents

attached original documents or copy thereof.

1. Name of conveying party(ies):

Joseph P. Nuzzi
Timothy G. Stokey

2. Name and address of receiving party(ies):

Name: Allied Machine & Engineering Corp.

Internal Address: _____

Street Address: 485 W. 3rd Street

City: Dover State: OH ZIP: 44622

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: August 11, 1998

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: August 21, 1998

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Scott M. Oldham

Internal Address: Oldham & Oldham Co., L.P.A.

Twin Oaks Associates

Street Address: 1225 W. Market Street

City: Akron State: OH ZIP: 44313

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41) \$ 0

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Scott M. Oldham

Name of Person Signing

Signature

8/21/98

Date

Total number of pages including cover sheet, attachments, and document:

08/28/1998 NGORDON 00000015 09137657
Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

03 FC:581

For: U.S. Rights and Foreign Rights
For: U.S. Application
By: Inventors

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNORS:

Joseph P. Nuzzi
3244 Blacksnake Hill Road
Dover, Ohio 44622
Nationality: US

Timothy G. Stokey
115 Poolside Lane
Dover, Ohio 44622
Nationality: US

hereby sell, assign and transfer to

ASSIGNEE:

Allied Machine & Engineering Corp.
P.O. Box 36
485 W. 3rd Street
Dover, OH 44622
Nationality: US

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

Drill Tool Assembly

and which is found in (37 C.F.R. § 3.21) U.S. patent application executed on even date herewith and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

(Assignment of Invention—page 1 of 6)

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, We have hereunto set hand and seal this _____ day of

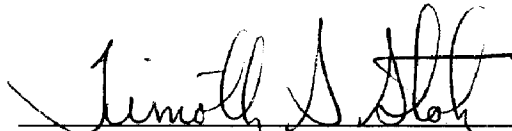
Date of signing

Date: 8-11-98



Signature of Joseph P. Nuzzi

Date: 8-11-98



Signature of Timothy G. Stokey

(Assignment of Invention—page 2 of 6)