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FORM PTO-159

(Rev. 6-87)

OMB No. 0051-0011 (exp. 4/94)



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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

George M. Waters

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other

Execution Date: 6/3/98

2. Name and address of receiving party(ies)

Name: James L. Hanby

Internal Address:

Street Address: 700 West 7th Av.

City: Spokane State: WA ZIP: 99204

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 6/3/98

A. Patent Application No.(s)

~~09/090129~~  
09/090129

B. Patent No.(s)

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: George M. Waters

Internal Address:

Street Address: 17888 S. Glatsen Rd

City: Coeur d'Alene State: ID ZIP: 83814

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed (Previously Submitted)
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

George M. Waters  
Name of Person Signing

[Signature]  
Signature

6/3/98  
Date

Total number of pages including cover sheet, attachments, and document:

Main documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
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Assignment of Invention and Patent Application

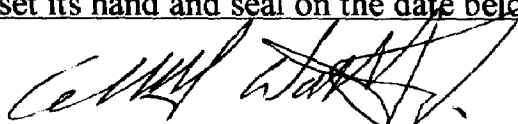
For value received, George M. Watters, an individual (hereinafter Assignor), hereby sells, assigns, transfers, and sets over unto James L. Hanley, an individual and his successors or assigns (hereinafter Assignee) 49% of the following: (A) Assignor's right, title and interest in and to the invention entitled "Multi-Focal-Ratio Reflector Telescopes" invented by Assignor; (B) the application for United States patent therefor, signed by Assignor on June 3, 1998.

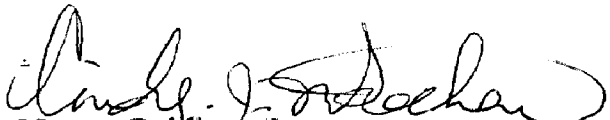
.U.S. Patent and Trademark Office Serial Number;

Filed : June 3, 1998 (C) any patent or reissues of any patent that may be granted thereon; and (D) any applications which are continuations, continuations-in-part, substitutes, or divisions of said application. Assignor authorizes Assignee to enter the date of signature and/or Serial Number and Filing Date in the spaces above. Assignor also authorizes and requests the Commissioner of Patents and Trademarks to issue any resulting patent(s) as follows: 51 % to Assignor and 49 % to Assignee. (The singular shall include the plural and vice-versa herein.) Assignor hereby further sells, assigns, transfers, and sets over unto Assignee, the above percentage of assignor's entire right, title and interest in and to said invention in each and every country foreign to the United States; and Assignor further conveys to Assignee the above percentage of all priority rights resulting from the above-identified application for United States patent. Assignor agrees to execute all papers, give any required testimony and perform other lawful acts, at Assignee's expense, as Assignee may require to enable Assignee to perfect Assignee's interest in any resulting patent of the United States and countries foreign thereto, and to acquire, hold, enforce, convey, and uphold the validity of said patent and reissues and extensions thereof, and Assignee's interest therein.

In testimony whereof Assignor has hereunto set its hand and seal on the date below.

State: Washington County: Spokane } ss  
Subscribed and sworn to before me  
June 3, 1998  
(date)

  
George M. Watters

  
Notary Public  
Cindy A. McGlothen  
Notary Public

My Commission Expires  
October 11, 2000

SEAL