

10-09-1998



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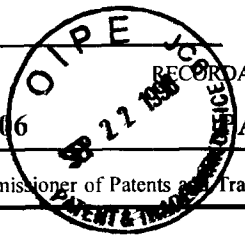
FORM PTO-1596  
1-31-92

RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE  
Patent and Trademark Office

DOCKET NO.: 2709-006

PATENTS ONLY



To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereto:

1. Name of conveying party(ies):

Moon-Soo YOO

9-22-98

2. Name and address of receiving party(ies):

Name: World Industry Co., Ltd.

Internal Address:

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other

Street Address: 76, Young-dong, Sangdang-Ku, Cheongju-si, Chungcheongbuk-do, Republic of Korea

City: \_\_\_\_\_ State/Country: \_\_\_\_\_ ZIP: \_\_\_\_\_

Execution Date: August 13, 1998

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

If the document is being filed together with a new application, the execution date of the application is:

A. Patent Application No(s).

09/093,914

B. Patent No(s).

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: LOWE HAUPTMAN GOPSTEIN GILMAN & BERNER

Internal Address:

Street Address: 2034 Eisenhower Avenue, Suite 200

City: Alexandria State: VA ZIP: 22314

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41)..... \$40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

07-1337

10/08/1998 DNGUYEN 00000232 09093914

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9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*

Benjamin J. Hauptman, Reg. No. 29,310

Name and Registration No. of Person Signing

Signature

9/22/98

Date

Total number of pages comprising cover sheet: 1

CMB No. 0851-0011 (exp. 4/94)

ASSIGNMENT

In consideration of the premises and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the undersigned,

Moon-Soo YOO

who has made a certain new and useful invention, hereby sells, assigns and transfers unto

World Industry Co., Ltd.

76, Young-dong, Sangdang-ku, Cheongju-si, Chungcheongbuk-do,

Republic of Korea

its successors and assigns (hereinafter designated "ASSIGNEE") the entire right, title and interest for the United States of America as defined in 35 U.S.C. 100 in the invention entitled

APPARATUS FOR CHANGING ROTATION OF PEDAL SHAFT FOR BICYCLE

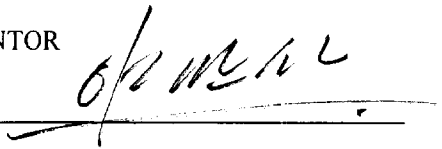
- (a) for which an application for United States Letters Patent was filed on , and identified by United States Serial No. ; or  
June 9, 1998 ; 09/093,914
- (b) for which an application for United States Letters Patent was executed on ,

and the undersigned hereby authorizes and requests the United States Commissioner of Patents and Trademarks to issue any and all United States Letters Patent which may be granted therefor and any and all extensions, divisions, reissues, continuations, or continuations-in-part thereof, and the right to all benefits under the International Convention for the Protection of Industrial Property to the said ASSIGNEE, for its interest as ASSIGNEE, its successors, assigns and legal representatives; the undersigned agrees that the attorneys of record in said application shall hereafter act on behalf of said ASSIGNEE;

AND the undersigned hereby agrees to transfer a like interest, and to render all necessary assistance in making application for and obtaining original, divisional, reissued or extended Letters Patent of the United States, upon request of the said ASSIGNEE, its successors, assigns and legal representatives, and without further remuneration, in and to any improvements, and applications for patent based thereon, growing out of or related to the said invention; and to execute any papers by the said ASSIGNEE, its successors, assigns and legal representatives, deemed essential to ASSIGNEE's full protection and title in and to the invention hereby transferred.

SIGNED on the date indicated aside my signature:

INVENTOR



DATE SIGNED

August 13, 1998

Name:

Moon-Soo YOO