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2 SHEET

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1. Name of conveying party(ies):

Rita Kandel

2. Name and address of receiving party(ies):

Mount Sinai Hospital Corporation
600 University Avenue
Toronto
Ontario
CANADA M5G 1X5

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ NoAdditional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other:

Execution Date: June 19, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

09/068,233

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Douglas P. Mueller
Address: Merchant, Gould, Smith, Edell,
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3100 Norwest Center
90 South Seventh Street
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7. Total fee (37 CFR 3.41): \$40.00

- ☒ Enclosed
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September 29, 1998

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09/15/1998 JMW/RLS 008-0039 09064233

FC:561

PATENT

REEL: 9503 FRAME: 0746

MRD 18-7-98

INSTRUCTIONS

ASSIGNMENT OF U.S. RIGHTS TO CORPORATION

WHEREAS,

Inventor(s) Name,
Address, Citizenship

1. Rita KANDEL residing at 430 Heath Street East, Toronto, Ontario, CANADA
M4G 1B5
and a citizen of Canada;
2. _____ residing at _____
and a citizen of _____;
3. _____ residing at _____
and a citizen of _____;

Date Patent Declaration
Signed and Title Serial
No. and filing date (if
known)

(herein called "THE UNDERSIGNED") have made an invention and have executed
an application for Letters Patent of the United States on June 19, 1998
for this invention, which application is entitled RECONSTITUTED MINERALIZED
CARTILAGE TISSUE and which has been given Serial Number 09/068,233
and the filing date of May 6, 1998;

Name of Corporation

AND WHEREAS Mount Sinai Hospital Corporation (herein called
"ASSIGNEE"), a corporation organized under the laws of Canada, and having
an office and place of business at 600 University Avenue, Toronto, Ontario
M5G 1X5

State or Country of
Incorporation and Address

wishes to acquire the entire right, title and interest in and to said
invention and patent application and any Letters Patent to be obtained
therefor;

NOW, THEREFORE, for and in consideration of the sum of One Dollar
and other good and valuable consideration, the receipt and sufficiency of
which is hereby acknowledged, THE UNDERSIGNED hereby sell, assign and
transfer to the ASSIGNEE, its successors and assigns, the entire right,
title and interest for the United States in and to the invention disclosed
in the aforesaid application, and in and to the said application, all
divisions, continuations, or renewals thereof, all Letters Patent which may
be granted therefrom, and all reissues or extensions of such patents, and
THE UNDERSIGNED hereby authorize and request the Commissioner of Patents to
issue any and all United States Letters Patent for the aforesaid invention
to the ASSIGNEE of the entire right, title and interest in and to the same,
for the use of the ASSIGNEE, its successors and assigns.

THE UNDERSIGNED hereby agree that THE UNDERSIGNED, their executors
and legal representatives will make, execute and deliver (without charge
but at the expense of the ASSIGNEE) any and all other instruments in
writing including any and all further application papers, affidavits,
assignments and other documents, and will communicate to said ASSIGNEE, its
successors and representatives all facts known to THE UNDERSIGNED relating
to said invention and the history thereof and will testify in all legal
proceedings and generally do all things which may be necessary or desirable
to vest the ASSIGNEE, its successors or assigns the entire right, title and
interest in and to the said invention, applications, Letters Patent,
rights, titles, benefits, privileges and advantages hereby sold, assigned
and conveyed, or intended so to be.

THE UNDERSIGNED represent and agree with said ASSIGNEE its
successors and assigns, that no assignment grant, mortgage, license or
other agreement affecting the rights and property herein conveyed has been
or will be made to others by THE UNDERSIGNED, and that full right to convey
the same as herein expressed is possessed by THE UNDERSIGNED.

IN TESTIMONY WHEREOF, THE UNDERSIGNED have hereunto set their hand
on the dates indicated below.

Each inventor must sign &
date

Rita Kandel
Signature

June 19/98
Date

Note: No legalization or
other witness required

Signature

Date

Signature

Date