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Name of conveying party(ies):     RUDOLF CARL OTTO PESSIER     DON QUY NGUYEN     SCOTT R. SCHMIDT  Additional name(s) of conveying parties attached?Yes _X_No	Name and address of receiving party(ies):  Name: BAKER HUGHES INCORPORATED  Internal Address:    Comparison							
3. Nature of conveyance:  X Assignment Merger Security Agreement Change of Name Other	Street Address: 3900 Essex Lane, #1200  City: HOUSTON State: TEXAS ZIP: 77027							
Execution Date:	Additional name(s) & address(es) attached?Yes X_No							
<ol> <li>Application number(s) or patent numbers(s): 09/70</li> <li>If this document is being filed together with a new application.</li> <li>Attorney Docket No.</li> <li>024-6359-CP3</li> </ol>								
MRD 10.13.98 Additional nu	mbers attached: Yes _X_ No							
Name and address of party to whom correspondence concerning document should be mailed:     Name:	Total number of applications and patents involved  7. Total fee (37 CFR 1.21(h)) \$ Enclosed Authorized to be charged to deposit account  8. Deposit account number: BAKER HUGHES INCORPORATED 02-0429							
Internal Address: Felsman, Bradley, Gunter & Dillon, LLP								
Street Address:         3600 Essex, Suite 1120           City:         Houston         State:         Texas         ZIP: 77027								
200	(Attach duplicate copy of this page if paying by deposit account)							

Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley Name of Person Signing

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**PATENT** 

**REEL: 9518 FRAME: 0304** 

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## PATENT APPLICATION ASSIGNMENT

Docket 024-12041-US

								PESSIER.							
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## EARTH-BORING BIT WITH IMPROVED CUTTING STRUCTURE

for which application is bein			
10-13-98	1998 and further being ide	intified by Attorney's Docket	No. 024-12941-U\$.

WHEREAS, BAKER HUGHES INCORPORATED, a corporation of the State of Delaware, having a correspondence address of 3900 Essex Lane, #1200, Houston, Texas 77027, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, I execute this Assignment on the 13 day of 00708ER, 1998.

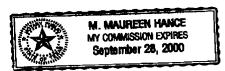
RUDOLF CARL OTTO PESSIER

STATE OF Trangomery

Notary Public In and for

State of Jefa

My Commission Expires: 9-28-200



M. MAUREEN HANCE MY COMMISSION EXPIRES September 28, 2000

**RECORDED: 10/13/1998** 

IN TESTIMONY WHEREOF, I execute this Assignment on the 13 day of SETOBER 1998 1998. Before me personally appeared the above-identified individual and acknowledged the loragoing assignment to be his voluntary act and deed on the 13 day of 1998. M. MAUREEN HANCE MY COMMISSION EXPIRES My Commission Expires: September 28, 2000 IN TESTIMONY WHEREOF, I execute this Assignment on the 13 day of October 1998. STATE OF COUNTY OF mantgamer Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 3 day of 1998. State of My Commission Expires:

> Patent Assignment Page 2

> > 10/13/98 TUE 10:01 [TX/RX NO 7557]

**PATENT** 

**REEL: 9518 FRAME: 0306**