

10-26-1998



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MRO
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Conveyance Type

Assignment Security Agreement

License Change of Name

Merger Other _____

U.S. Government
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Departmental File Secret File

Conveying Party(ies)

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name (line 1) Richard Billingsley

09/04/1998

Name (line 2) _____

Second Party

Name (line 1) _____

Execution Date
Month Day Year

Name (line 2) _____

Receiving Party

Mark if additional names of receiving parties attached

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 1) Electronic Systems Protection, Inc.

Name (line 2) _____

Address (line 1) 517 North Industrial Drive

Address (line 2) _____

Address (line 3) Zebulon, North Carolina 27597

City

State/Country

Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name _____

Address (line 1) _____

Address (line 2) _____

Address (line 3) _____

Address (line 4) _____

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10/26/1998 TTRM11 00000037 09128435

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Name

Address (line 1)

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Pages **Enter the total number of pages of the attached conveyance document including any attachments.** #

Application Number(s) or Patent Number(s) **Mark if additional numbers attached**

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)			Patent Number(s)		
<input type="text" value="09/128,435"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT	<input type="text"/>	PCT	<input type="text"/>	PCT	<input type="text"/>
PCT	<input type="text"/>	PCT	<input type="text"/>	PCT	<input type="text"/>

Number of Properties **Enter the total number of properties involved.** #

Fee Amount **Fee Amount for Properties Listed (37 CFR 3.41):** \$

Method of Payment: **Enclosed** **Deposit Account**

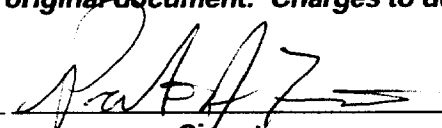
Deposit Account
(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: **Yes** **No**

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Patrick J. Finnán  10/20/98

Name of Person Signing **Signature** **Date**

ASSIGNMENT

WHEREAS, I, Richard Billingsley, residing at Box 492, Rossland, British Columbia V0G1Y0, Canada, have invented certain new and useful improvements in Power Filter Circuit Responsive to Supply System Fault Conditions, for which a patent application for United States Letters Patent is pending as Serial No. 09/128,435, filed on August 4, 1998.

WHEREAS, Electronic Systems Protection, Inc., a corporation of Nevada, having a place of business at 517 North Industrial Drive, Zebulon, North Carolina 27597, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States and in any and all foreign countries.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) in hand paid, the receipt whereof is hereby acknowledged, and other valuable considerations, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto Electronic Systems Protection, Inc. the full and exclusive right to said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters Patent which may be granted thereon in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, reissues, continuations and extensions thereof.

I hereby authorize and request the Patent and Trademark Office officials in the United States and in any and all foreign countries to issue any and all of said Letters Patent, when granted, to said Electronic Systems Protection, Inc., as the assignee of the entire interest in and to the same, for the sole use and behalf of Electronic Systems Protection, Inc., its successors and assigns.

FURTHER, I agree that I will communicate to Electronic Systems Protection, Inc., or its representatives, any facts known to me respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, substitution, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to Electronic Systems Protection, Inc., make all rightful oaths and generally do everything possible to aid Electronic Systems Protection, Inc., its successors and assigns, to obtain and enforce proper protection for said invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set our hands.

SEPT. 4, 98
Date


Richard Billingsley

On this 4 day of Sept., 1998, personally appeared before me the above named Richard Billingsley to me known and known to me to be the person described in, and who executed, the foregoing instrument and acknowledged the same to be his free act and deed in and for the purposes set forth in said instrument.

(SEAL)


NOTARY PUBLIC
My Commission Expires:

"PERMANENT COMMISSION"
MARGARET JEFFELS
NOTARY PUBLIC
1142 CEDAR AVENUE
TRAIL, B.C.
V1R 4B7