

FORM PTO-1595 (Rev. 6-93) OMB No. 0651-0011 (exp. 4/94)

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COVER SHEET

U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

09/09/98

Tab settings

To the Honorable Commissioner

the attached original documents or copy thereof.

1. Name of conveying party(ies):

Michel Howald NAJA S.A.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Mady's Time Properties LLC

Internal Address:

Street Address: 200 Boyd Building

1720 Carey Avenue

City: Cheyenne State: WY ZIP: 82001

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

Assignment

Merger

Security Agreement

Change of Name

Other

Execution Date: June 24, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: June 24, 1998

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Clifford W. Browning, Esq.

Internal Address:

Woodard, Emhardt, Naughton, Moriarty & McNett

Street Address: Bank One Center/Tower

111 Monument Circle, Suite 3700

City: Indianapolis State: IN ZIP: 46204-5137

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Clifford W. Browning

Name of Person Signing

Signature

Signature

June 25, 1998

Date

Total number of pages including cover sheet, attachments, and document:

3

G3.219/PCT

ASSIGNMENT

Whereas, Michel HOWALD, residing at 17, avenue des Cavaliers, CH-1224 Chêne-Bourg, Switzerland has made an invention entitled "DEVICE FOR ATTACHING THE EXTREMITY OF A LINK TO AN OBJECT, PARTICULARLY A WATCH" for which NAJA S.A., residing at 3, rue du Collège, CH-1227 Carouge, Switzerland, and Michel HOWALD in respect of the United States of America designation, have filed a PCT patent application on December 23, 1996 under No PCT/IB96/01459, claiming priority of French patent application No. FR 95.15804 filed on December 26, 1995;

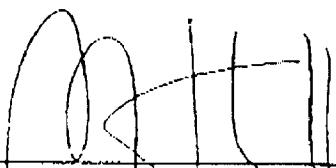
Whereas, MADY'S TIME PROPERTIES LLC, having a place of business at 200 Boyd Building, 1720 Carey Avenue, Cheyenne, WY 82001, USA, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any patent that may be granted on said invention in any and all countries;

Now, therefore, for good and adequate consideration, the receipt whereof is hereby acknowledged, we, Michel HOWALD and NAJA S.A., have sold, assigned and transferred, and hereby sell, assign and transfer unto MADY'S TIME PROPERTIES LLC the full and exclusive right to the invention and to said PCT patent application in all designated countries including the right to file patent applications and to claim priority under the provisions of the International Convention, and the entire right, title and interest in and to any and all patents which may be granted in any and all countries and to any and all divisions, reissues, continuations, certificates of invention, utility models and extensions thereof.

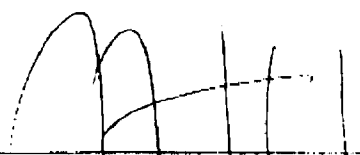
We hereby authorize and request the industrial property offices in any and all countries to issue any and all such patents, when granted, to MADY'S TIME PROPERTIES LLC, its successors or assigns as the assignees of our entire right, title and interest in and to the same, for the sole use and enjoyment of MADY'S TIME PROPERTIES LLC, its successors or assigns.

Further, we agree to communicate to MADY'S TIME PROPERTIES LLC, its successors or assigns or to its representatives any facts known to us respecting said invention and we will execute and deliver any documents and give all reasonable assistance which may be essential or desirable to secure to, assign and vest in MADY'S TIME PROPERTIES LLC, its successors or assigns the sole and exclusive right, title and interest in and to said invention, including patent applications, assignments, affidavits, oaths and priority claims, as well as other documents now or hereafter essential or desirable in the opinion of MADY'S TIME PROPERTIES LLC, its successors or assigns in obtaining, maintaining and/or defending such patents.

Signed at Geneva, the 24th June 1998



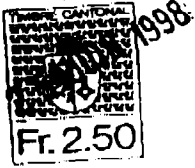
Michel HOWALD
Inventor



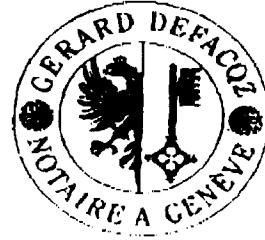
NAJA S.A.
by Michel HOWALD, Administrator

Notary Public :

PATENT
REEL: 9536 FRAME: 0996



Vu par Nous, Me Gérard DEFACQZ notaire à Genève, soussigné, exclusivement pour légalisation de la signature apposée au recto par Monsieur Michel HOWALD lequel engage valablement la société NAJA S.A, à Genève, par sa signature individuelle.-
Genève, le 25 juin 1998.-



Le notaire soussigné certifie que la présente photocopie est conforme à son original.

Genève, le 25 JUIN 1998

