11-25-1998

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riginal documents or copy thereof.

TO THE ASSISTANT COMMISSIONER FOR FAIR

1. Name of conveying party(ies): (If multiple assignors, list numerically)

William A. Farone

Additional name(s) of conveying party(ies) attached?

() Yes (X) No

RD 11-16-98

1

Nature of conveyance

- (X) Assignment
- () Merger
- () Security Agreement
- () Change of Name
- () Other:

Execution Date: (If multiple assignors, list execution dates in

numerical order corresponding to numbers indicated in 1 above) November 11, 1998

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Daniel E. Altman

KNOBBE, MARTENS, OLSON & BEAR, LLP

Customer No. 20,995

Internal Address: Sixteenth Floor

Street Address: 620 Newport Center Drive

City: Newport Beach State: CA **ZIP**: 92660

Attorney's Docket No.: ARKENOL.007CP1

6. Total number of applications and patents involved: 1 2. Name and address of receiving party(ies):

Name: Arkenol, Inc. Internal Address:

Street Address: 27401 Los Altos, Suite 400,

City: Mission Viejo State: California ZIP: 92691

Additional name(s) of receiving party(ies) attached?

() Yes (X) No

Application number(s) or Patent number(s):

() Application(s) filed herewith Execution Date(s):

(X) Patent Application No.: 09/076,941 Filing Date: May 13, 1998

() Patent No.: Issue Date:

Additional numbers attached? () Yes (X)

7. Total fee (37 CFR 3.41):

> Enclosed (X)

Authorized to be charged to deposit account (X)

8. Deposit account number: 11-1410

Please charge this account for any additional fees which may be

required, or credit any overpayment to this account.

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of

the original document.

Daniel E. Altman

Name of Person Signing

34,115

Registration No.

Total number of pages including cover sheet, attachments and document: 2

No

Mail documents to be recorded with required cover sheet information to:

Assistant Commissioner for Patents Box Assignments Washington, D.C. 20231

KAD-1845:caa 111298

KNOBBE, MARTENS, OLSON & BEAR, LLP 620 NEWPORT CENTER DR 16TH FLOOR NEWPORT BEACH, CA 92660 (949) 760-0404 FAX (949) 760-9502

PATENT

REEL: 9597 FRAME: 0078

Application No.: 09/076,941 Filing Date: May 13, 1998 Client Code: ARKENOL.007CP1
Page 1

ASSIGNMENT

WHEREAS, We, William A. Farone, a United States citizen, residing at 14112 Picasso Court, Irvine, California 92606, and John E. Cuzens, a United States citizen, residing at 11871 Woodlawn, Santa Ana, California 92705, have invented certain new and useful improvements in a METHOD FOR THE PRODUCTION OF LEVULINIC ACID AND ITS DERIVATIVES for which we have filed an application for Letters Patent in the United States, application no. 09/076,941, filed on May 13, 1998, which is a continuation-in-part of application serial no. 08/747,441 filed on November 8, 1996;

AND WHEREAS, Arkenol, Inc. (hereinafter "ASSIGNEE"), a Nevada Corporation, with its principal place of business at 27401 Los Altos, Suite 400, Mission Viejo, California 92691, desires to acquire the entire right, title, and interest in and to the said improvements and the said Application:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) each to us in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, the said inventors, do hereby acknowledge that we have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and we hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant and agree that we will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 11 M day of November, 1995.

William A. FARONE

STATE OF

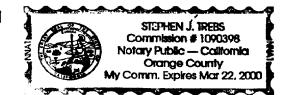
COUNTY OF

∏ ∦ ss.

On 11-11-98, before me, STEPHEN). TREES personally appeared William A. Farone personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]



Signature

PATENT REEL: 9597 FRAME: 0079

PATENT

Application No.: 09/076,941 Filing Date: May 13, 1998

Client Code: ARKENOL.007CP1

Page 2

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this _____ day of _______, 1998

STATE OF

COUNTY OF

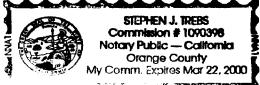
On //-/198, before me, 570000 personally appeared John E. Cuzens personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

SS.

WITNESS my hand and official seal.

[SEAL]

KAD-1422:st 060198



Signature

PATENT REEL: 9597 FRAME: 0080

RECORDED: 11/16/1998