



12-02-1998



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To the Honorable Commissioner of Pat

Attached original documents or copy thereof.

1. Name of conveying party(ies): Samsung Heavy Industries Co., Ltd.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Volvo Construction Equipment Korea Co., Ltd.

Internal Address: 1 Guyhon-dong Changwon City Kyongnam Province, KOREA

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Execution Date:

4. Application number(s) or patent number(s): S.N. 08/241,752 filed 5/12/94 abandoned in favor of CIP S.N. 08/946,714 filed 10/8/97

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Keith D. Nowak, Esq.

Street Address: Lieberman & Nowak, LLP
461 Fifth Avenue
City: New York State: NY Zip: 10017

6. Total number of applications and patents 1

7. Total fee (37 CFR 3.41):.....\$40.00

- Enclosed
- Deficiencies in fees are authorized to be charged to deposit account

8. Deposit account number: 12-1325

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Keith D. Nowak
Name of Person Signing

Signature

11/24/98
Date

Total number of pages including cover sheet, attachments and document: 3

11.27.98

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the receipt of which is hereby acknowledged, the undersigned, **SAMSUNG HEAVY INDUSTRIES CO., LTD.** having a place of business at 890-25, Daechi-dong, Kangham-ku, Seoul, KOREA;

Hereby sell, assign and transfer to **VOLVO CONSTRUCTION EQUIPMENT KOREA CO., LTD.**, having a place of business at 1 Guyhon-dong, Changwon City, Kyongnam Province, Korea; their successors, assigns and legal representatives, the entire right, title and interest in and to the patent applications and any and all inventions which are disclosed and claimed, and any and all inventions which are disclosed but not claimed, in United States patent application, Serial No. 08/241,752 filed May 12, 1994, and Serial No. 08/946,714, filed October 8, 1997, and entitled **APPARATUS AND METHOD FOR CONTROLLING ACTUATORS OF HYDRAULIC CONSTRUCTION EQUIPMENT**, and in and to said application and all divisional, continuing, substitute, renewal, reissue and all other applications for U.S. Letters Patent or other related property rights, which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents, which have been or shall be issued on said inventions;

Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, their successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

SAMSUNG HEAVY INDUSTRIES CO., LTD.

By: H. K. Lee
HAE KUY LEE

Dated: Oct. 17, 1998

Witness: No. Hyun Ah

Suzan Kim

Jun Hyuk SMIN