

ATTORNEY DOCKET NO. SUG-3.6.001/958

ASSIGNMENT

THIS ASSIGNMENT, made effective as of the 18th day of November in the year 1998, by Labor Saving Machine, Co., Ltd., a corporation having a mailing address at No. 4-5-603 Iidabashi 3-Chome, Chiyoda-ku, Tokyo, Japan (hereinafter called "Assignor") in favor of Mr. Jiro Mizuno, an individual having a mailing address at 5-11-1-918 Minami-Shinozakicho, Edogawaku Tokyo 133-0065 Japan (hereinafter called "Assignee").

WHEREAS, Assignor is the record owner of the entire right, title and interest in and to the United States Letters Patent No. 5,568,933, entitled FOLDABLE WHEELCHAIR that issued on October 29, 1996 from Serial No. 08/343,230 filed November 22, 1994, (hereinafter called the "Assigned Patent Rights") as reflected by the assignment records of the United States Patent and Trademark Office at Reel/Frame 7725/0598 (3 pages); and

WHEREAS, Assignee is desirous of acquiring, and Assignor is willing to convey, all rights in and ownership of said inventions and said Assigned Patent Rights.

NOW THEREFORE, for and in consideration of payment by Assignee to Assignor for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor, by these presents, does hereby sell, assign and transfer to Assignee, and any successors, assigns, nominees and/or legal representatives of Assignee, the entire right, title and interest for the United States of America, its territories and possessions, said Assigned Patent Rights including the right to sue for any past infringement, and in and to any and all Letters Patent to be obtained for any of said inventions on the above identified applications for Letters Patent and/or any continuation, division, reissue, reexamination, renewal and/or substitute of said Letters Patent and/or applications therefore, in the United States of America.

Assignor hereby covenants that no assignment, sale agreement, license of encumbrance has been or will be made or entered into that would conflict with, or limit the rights granted under, this Assignment.

IN WITNESS WHEREOF, Assignor, personally or by a duly authorized officer, has executed this Assignment effective the day and year first above written.

ASSIGNOR:
LABOR SAVING MACHINE CO., LTD.

WITNESS OR ATTEST:

By: J. Mizuno
Name: Jiro MIZUNO

By: _____
Name: _____

Title: President

Title: _____

Date: 18th November, 1998

Date: _____

FORM 101 (REV. 11-15-83) PATENT ASSIGNMENT