

PATENTS ONLY

To the Honorable Commissioner of  
Please record the attached original

01-04-1999



084

1. Name of Party(ies) conveying an interest:

Special Devices, Incorporated

2.

100934996

ing an interest:

Name: Bankers Trust Company  
Internal Address:Street Address: One Bankers Trust Plaza  
130 Liberty Street

City: New York

State: NY Zip: 10006

Additional name(s) of conveying party(ies) attached?

☐ Yes ☒ No

Additional name(s) &amp; addresses attached?

☐ Yes ☒ No

MAD 12-24-98

3. Description of the interest conveyed:

☒ Assignment ☐ Change of Name other☒ Security Agreement ☐ MergerExecution Date: Dec. 14, and Dec. 11, 1998, with an effective date of the agreement being  
Dec. 15, 19984. Application number(s) or patent number(s). Additional sheet attached? ☐ Yes ☒ No

If this document is being filed together with a new application, the execution date of the application is:

Date	
A. Patent Application No.(s)	B. Patent No.(s)
	5,279,226
	4,592,281

5. Name and Address of party to whom correspondence  
concerning document should be mailed:

Name: White &amp; Case LLP

Internal Address: Paul Alfaks, Esq.

Street Address: 1155 Avenue of the Americas

City: New York

State: NY Zip: 10036

6. Number of ~~applications~~ and patents involved:

two (2)

7. Amount of fee enclosed ~~or authorized to be charged~~:

\$ 80

8. Deposit account number (Attach duplicate copy of this  
form if paying by deposit account):

DO NOT USE THIS SPACE

9. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy  
of the original document.12/21/98  
Date

Paul Alfaks

Paul Alfaks, Esq.

Signature

Name of Person Signing (Reg. No.)

PATENT  
REEL: 9662 FRAME: 0587

**ASSIGNMENT OF SECURITY INTEREST  
IN UNITED STATES PATENTS**

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Special Devices, Incorporated, a Delaware corporation (the "Assignor") with principal offices at 16830 West Placerita Canyon Road, Newhall, California 91321 hereby assigns and grants to Bankers Trust Company, as Collateral Agent, with principal offices at One Bankers Trust Plaza, 130 Liberty Street, New York, New York 10006 (the "Assignee"), a security interest in (i) all of the Assignor's rights, title and interest in and to the United States patents (the "Patents") set forth on Schedule A attached hereto, together with (ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and products of the Patents and (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same

THIS ASSIGNMENT is made to secure the satisfactory performance and payment of all the Obligations of the Assignor, as such term is defined in the Security Agreement among the Assignor, the other assignors from time to time party thereto and the Assignee, dated as of December 15, 1998 (as amended from time to time, the "Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Security Agreement), the Assignee shall, upon such satisfaction, execute, acknowledge, and deliver to the Assignor an instrument in writing releasing the security interest in the Patents acquired under this Assignment.

This Assignment has been granted in conjunction with the security interest granted to the Assignee under the Security Agreement. The rights and remedies of the Assignee with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Assignment are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

IN WITNESS WHEREOF, the undersigned have executed this Assignment as of  
the 15<sup>th</sup> day of December, 1998.

SPECIAL DEVICES, INCORPORATED,  
Assignor

By: John T. Vinke  
Name: JOHN T. VINKE  
Title: CFO

BANKERS TRUST COMPANY,  
as Collateral Agent, Assignee

By: \_\_\_\_\_  
Name:  
Title:

STATE OF

New York

) ss.:

COUNTY OF

New York

On this 14<sup>th</sup> day of December, 1998, before me personally came

John T. Vinke who, being by me duly sworn, did state as follows: that [s]he is

CFO of Special Devices, Incorporated, that [s]he is authorized to execute the

foregoing Assignment on behalf of said corporation and that [s]he did so by authority of the

Board of Directors of said corporation.

Nicole Ivy Ryan  
Notary Public

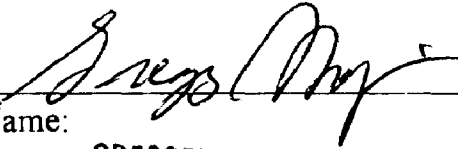
**NICOLE IVY RYAN**  
Notary Public, State of New York  
No. 01RY0015181  
Qualified in Westchester County  
Certificate Filed in New York County  
Commission Expires Oct. 28, 2000

IN WITNESS WHEREOF, the undersigned have executed this Assignment as of  
the 15<sup>th</sup> day of December, 1998.

SPECIAL DEVICES, INCORPORATED,  
Assignor

By: \_\_\_\_\_  
Name:  
Title:

BANKERS TRUST COMPANY,  
as Collateral Agent, Assignee

By:  \_\_\_\_\_  
Name:  
Title: GREGORY F. CHERTOFF  
VICE PRESIDENT

STATE OF NEW YORK     )  
  ) ss.:  
COUNTY OF NEW YORK    )

On this 11<sup>th</sup> day of December, 1998, before me personally came  
Gregory Shefrin who, being by me duly sworn, did state as follows: that [s]he is  
Vice President of Bankers Trust Company that [s]he is authorized to execute the  
foregoing Assignment on behalf of said corporation and that [s]he did so by authority of the  
Board of Directors of said corporation.

Dawn S. Carter  
Notary Public

DAWN S. CARTER  
Notary Public, State of New York  
No. 01CA5044328  
Qualified in Richmond County  
Certificate Filed in New York  
Commission Expires May 30, 1999

SCHEDULE A

<u>PATENT</u>	<u>PATENT NO.</u>	<u>ISSUE DATE</u>
Safe-Arm Initiator	5,279,226	01/18/94
Arming & Firing Device	4,592,281	06/03/86