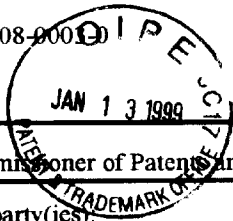


Atty Docket No.: 8208-0009

FORM 10-1595
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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

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1. Name of conveying party(ies):

Amarjit SINGH and Rajesh JAIN

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: December 19, 1998

2. Name and address of receiving party(ies):

Name: Panacea Biotec Limited

Address 24 School Lane
New Delhi, 110001, India

Additional name(s) and address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

09/178,652

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

OBLON, SPIVAK, McCLELLAND, MAIER &
NEUSTADT, P.C
Attorneys at Law
Fourth Floor
1755 Jefferson Davis Highway
Arlington, Virginia 22202

6. Total applications and patents involved: 1

7 Total fee (37 CFR 3.41): \$40.00

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PATENT
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Assignment Of Application

WHEREAS, I (WE) Amarjit SINGH and Rajesh JAIN

both of:

INSERT NAMES
AND RESIDENCE
ADDRESSES OF
THE INVENTORS:

24 School Lane, New Delhi - 110001, India

respectively,

INSERT TITLE
OF INVENTION:

have invented certain new and useful improvements in: A NOVEL ANTI-ALLERGY

ANTI-INFLAMMATORY COMPOSITION

INSERT DATE IN-
VENTORS SIGNED
DECLARATION:

for which an application for Letters Patent was executed on _____

(Application No. 09/178,652, filed October 26, 1998), and

INSERT NAME
AND ADDRESS OF
COMPANY OR
OTHER ASSIGNEE:

WHEREAS, Panacea Biotec Limited

(hereinafter referred to as "ASSIGNEE") having a place of business at: 24 School Lane,

New Delhi - 110001, India

is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefore in the United States and its territorial possessions and in any and all foreign countries;

NOW, THEREFORE, in consideration of the sum of FIVE DOLLARS (\$5.00), the receipt whereof is hereby acknowledged, and for other good and valuable consideration, I (WE), by these presents do sell, assign and transfer unto said ASSIGNEE, the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all divisions, reissues, continuations, substitutions and renewals thereof.

I (WE) hereby authorize and request the Patent Office Officials in the United States and its territorial possessions and any and all foreign countries to issue any and all of said Letters Patent, when granted, to said ASSIGNEE as the assignee of my (our) entire right, title and interest in and to the same, for the sole use and behoof of said ASSIGNEE, its (his) successors and assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by me (us) had this Assignment and sale not been made.

Further, I (WE) agree that I (WE) will communicate to said ASSIGNEE or its (his) representatives any facts known to me (us) respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitute, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letter Patent to be issued to said ASSIGNEE, make all rightful oaths, and, generally do everything possible to aid said ASSIGNEE, its (his) successors and assigns, to obtain and enforce proper protection for said invention in the United States and its territorial possessions and in any and all foreign countries.

The undersigned hereby grant(s) the firm of Oblon, Spivak, McClelland, Maier & Neustadt, P.C. of Fourth Floor, 1755 Jefferson Davis Highway, Arlington, Virginia 22202 the power to insert on this assignment any further identification, including the application number and filing date, which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

Date: 12/19/98

(Signature of Inventor) Amarjit SINGH

Date: 12/19/98

(Signature of Inventor) Rajesh JAIN

Date: _____

(Signature of Inventor)

Date: _____

(Signature of Inventor)

Date: _____

(Signature of Inventor)

Date: _____

(Signature of Inventor)

Date: _____

(Signature of Inventor)

Date: _____

(Signature of Inventor)

OBLON, SPIVAK, McCLELLAND, MAIER & NEUSTADT, P.C.
ATTORNEYS AT LAW
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1755 JEFFERSON DAVIS HIGHWAY
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