



**ASSIGNMENT**

WHEREAS, Thomas Kouvelis, a citizen of the United States, residing at 41061 Elime Road, Antioch, Illinois 60002, hereinafter referred to as ASSIGNOR, has invented and own a certain invention entitled:

**DRILL BIT**

for which application for a Design Patent of the United States has been executed on even date herewith.

WHEREAS, KOUVATO, INC., a corporation of the State of Illinois, having a principal place of business at 618 North Waiola Avenue, LaGrange Park, Illinois 60526, hereinafter referred to as ASSIGNEE, is desirous of acquiring the entire interest in, to and under said invention and the United States Letters Patent to be obtained therefor:

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

Be it known that in consideration of the payment by ASSIGNEE TO ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNOR hereby sells, assigns and transfers to ASSIGNEE the full and exclusive right, title and interest to said invention and all Letters Patent of the United States to be obtained therefor on said application or any continuation, division, renewal, substitute or reissue thereof for the full term or terms for which the same may be granted.

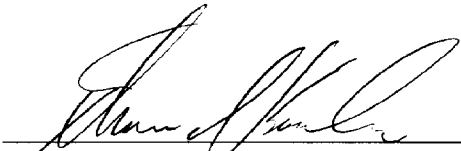
ASSIGNOR also assigns all of its right, title and interest in and to said invention in all foreign countries, and all applications for Letters Patent which may evolve therefrom, including the right to claim International Convention priority.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent as may be known and accessible to ASSIGNOR and ASSIGNOR will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and

all papers, instruments or affidavits required to apply for, obtain, maintain and enforce said application, said invention and said Letters Patent which may be necessary or desirable to carry out the purposes hereof.

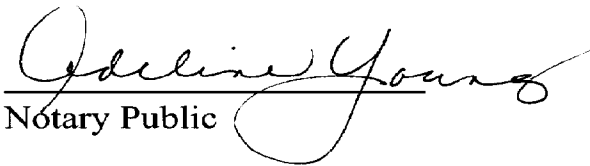
Date 31 DEC 98

  
Thomas Kouvelis

State of Illinois  
County of

I hereby certify that Thomas Kouvelis before me personally appeared and acknowledged that the foregoing Assignment was duly signed, sealed and delivered by him as his free and voluntary act on this 31st day of December, 1998.



  
Notary Public

My commission expires:  
12/6/99

