To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

Name of conveying party(ies):

VENTURE BANKING GROUP

Additional name(s) of conveying party(ies) attached? [ ] Yes [X] No

2. Name and address of receiving party(ies):

Name: ARAXSYS, INC.
Address: 200 PENOBSCOT DRIVE
City: REDWOOD CITY State: CA Zip: 94063

Additional name(s) & address(es) attached? [ ] Yes [ ] No

3. Nature of Conveyance:

[ ] Assignment [ ] Merger [ ] Security Agreement [ ] Change of Name
[X] Other: Resignation and Release of Security Interest

Execution Date: July 17, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No(s) 96/16,897 - 08/546,048 
96/16,833 - 08/546,213 
08/546,212 - 08/842,575

B. Patent No(s) 
N/A

Additional numbers attached? [ ] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Erin O'Brien
Internal Address: GRAY CARY WARE & FREIDENRICH
400 Hamilton Avenue
Palo Alto, California 94301

6. Total number of applications and patents involved: 7

7. Total fee (37 CFR 3.41) $ 280.00

8. Deposit account number: 07-1896

Please debit any underpayment or credit any overpayment to the above deposit account.

Our Order No. 1030940-903700

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Erin O'Brien
Name of Person Signing

Signature

July 22, 1998

Total number of pages comprising cover sheet: [3]

OMR No. 0651-0011 (exp. 4/94)

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
Box Assignments
Washington, DC 20231

PATA011888.1
1030940-903700

PATENT
REEL: 9742 FRAME: 0079
REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of July 17, 1998 by VENTURE BANKING GROUP, a division of Cupertino National Bank ("LENDER") to ARAXSYS, INC. ("COMPANY").

Recital

WHEREAS, COMPANY assigned certain interests in the patents described on Exhibit A (the "Patents") to LENDER under an Intellectual Property Security Agreement dated as of July 30, 1997, and recorded with the U.S. Patent and Trademark Office at Reel No. 8660 and Frame No. 0287 on August 20, 1997; and

WHEREAS, COMPANY has satisfied all its obligations to LENDER in the Intellectual Property Security Agreement, and LENDER wishes to reassign all interest that LENDER may have in the Patents.

Agreement

Now Therefore, LENDER agrees that it releases its security interest in the Patents and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Patents.

LENDER:

VENTURE BANKING GROUP,
a division of Cupertino National Bank

[Signature]

Name: Donal Pistone
Title: VP
Dated: 7/17/98
Address: Three Palo Alto Square
         Suite 150
         Palo Alto, CA 94306
EXHIBIT A

Patents

Serial No. 08/546,212
Serial No. 08/546,048
Serial No. 08/546,213
Serial No. 08/842,575
Patent No. 96/16,897
Patent No. 96/16,833