

02-11-1999

DEPARTMENT OF COMMERCE
Patent and Trademark Office



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Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the document and attach documents or copy thereof.

1. Name of conveying party(ies):

Roger A. Market

2. Name and address of receiving party(ies):

Name: IDEAL Industries, Inc.

Internal Address:

Street Address: Becker Place

City: Sycamore State: IL ZIP: 60178

3. Nature of conveyance:

☒ Assignment

☐ Merger

☐ Security Agreement

☐ Change of Name

☐ Other

Execution Date: January 27, 1999

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

08/954,754

B. Patent No.(s)

5,531,618

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Joel H. Bock

Internal Address:

Dorn, McEachran, Jambor & Keating

Street Address: 55 E. Monroe St. - Ste. 2940

City: Chicago State: IL ZIP: 60603-

6. Total number of applications and patents involved:

2

7. Total fee (37 CFR 3.41): \$ 80.00

☒ Enclosed - Any excess or insufficiency should be credited or debited to deposit account

☐ Authorized to be charged to deposit account

8. Deposit account number: 11-1013

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Joel H. Bock

Name of Person Signing

Signature

February 8, 1999

Date

Total number of pages including cover sheet, attachments, and document:

5

PATENT

REEL: 9748 FRAME: 0382

ASSIGNMENT

WHEREAS Roger A. Market of Eau Claire, Wisconsin, ("Market") has invented a certain new and useful improvement in electrical connector-terminals and obtained United States Patent No. 5,531,618, dated July 2, 1996 and entitled "Apparatus and Method of Connecting and Terminating Electrical Conductors" therefor; and whereas Market is now the sole owner of said patent; and

WHEREAS, Market has entered into an agreement concerning U.S. Patent No. 5,531,618 with Mar-Tek Industries, LLC, a Wisconsin limited liability company ("the LLC"), the agreement entitled "Exclusive Patent License Agreement" and dated September 6, 1996 ("the License"), and whereas Market is the Licensor and the LLC is the Licensee under the License; and

WHEREAS, the members of the LLC have consented to the assignment of the LLC's rights under the License; and

WHEREAS, Market has invented a certain new and useful improvement in electrical connectors for which he executed U.S. Patent Application Serial No. 08/954,754 on October 16, 1997, entitled "Twist Termination Connector"; and whereas Market is now the sole owner of said patent application; and

WHEREAS, IDEAL Industries, Inc., a Delaware corporation having its principal place of business at Becker Place, Sycamore, IL 60178 ("IDEAL"), is desirous of acquiring the entire right, title and interest in and to U.S. Patent No. 5,531,618, U.S. Patent Application Serial No. 08/954,754, the inventions referred to above, any and all United States patent applications which may be made therefor, any and all divisional,

continuation, continuation-in-part, continuing prosecution, reissue and reexamination applications related to the foregoing and the patents which may be thereupon issued, any and all rights to file applications and receive patents or equivalents in countries foreign to the United States, and the rights of the Licensor and Licensee under the License; said entire right, title and interest being collectively referred to hereinafter as the "Patent Properties";

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration to Market and the LLC as set forth in the agreement entitled "Selected Asset Transfer Agreement" executed on even date herewith, the receipt of which is hereby acknowledged, Market and the LLC do hereby sell, assign and transfer to IDEAL their respective entire right, title and interest in and to the said Patent Properties, the same to be held and enjoyed by IDEAL to the full end of the term for which any patent in said Patent Properties may be granted, as fully and entirely as the same would have been held and enjoyed by Market and the LLC had this assignment and sale not been made.

Market and the LLC represent and warrant that they are aware of no information that has been withheld from IDEAL and which would affect the validity, enforceability or scope of any patent in the Patent Properties. Market and the LLC further represent and warrant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment. Market and the LLC represent and warrant that each has the full authority to enter into this assignment. Market and the LLC each consent to the assignment of the other's rights under the License.

Market and the LLC further covenant that they will, upon IDEAL's request, promptly provide all pertinent facts and documents relating to said Patent Properties and

legal equivalents as may be known and accessible to them and they will testify as to the same in any interference, litigation or proceeding related thereto and they will promptly execute and deliver to IDEAL or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said Patent Properties and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

AND Market does hereby authorize and request the Commissioner of Patents and Trademarks to issue any patents within said Patent Properties to IDEAL as the assignee of Market's entire right, title and interest in and to the same for the sole use and

behalf of IDEAL, its successors and assigns.


Roger A. Market

STATE OF Illinois

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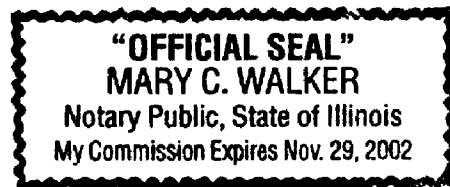
COUNTY OF) Cook

I, Mary C. Walker, a Notary Public, do hereby certify that Roger A. Market, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of January, 1999.

Notary Public

Mary C. Walker



Mar-Tek Industries, LLC

By Roger A. Market

Its President

STATE OF Illinois

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) SS:

COUNTY OF) Cook

I, Mary C. Walker, a Notary Public, do hereby certify that Roger A. Market personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of January, 1999.

Notary Public

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Mary C. Walker

