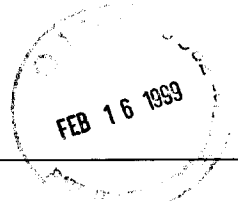


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4. Application number(s) or Patent number(s):
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6. Total number of applications and patents involved: 1

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ASSIGNMENT OF U.S. PATENT

EUDERMA S.P.A.

Assignor(s)
Full Name(s)

hereby sell, assign and transfer to

Assignee
Name and
Address

VALPHARMA S.A. No. 112 Via Ranco - 47031 SERRAVALLE Republic of San Marino

Title of
Invention

(hereinafter called the Assignee) the entire right, title, and interest in and to any and all improvements which are disclosed in the United States Letters Patent entitled

PHARMACEUTICAL ORAL CONTROLLED RELEASE COMPOSITION COMPRISING SMALL PELLETS OF BILE ACIDS.

which patent was granted on 6 June 1995
under patent number 5,422,124

including any and all extensions, divisions, reissues, substitutes, renewals or continuations thereof, and the right to all benefits under the International Convention for the Protection of Industrial Property.

It is hereby authorized and requested that the Commissioner of Patents officially note the transfer of this Patent, to said Assignee.

Further, it is agreed that, when requested, without charge to but at the expense of said Assignee, the undersigned will execute all divisional, continuing, substitute, renewal, and reissue patent applications; execute all rightful other papers; and generally do everything possible which said Assignee shall consider desirable for aiding in securing and maintaining proper patent protection.

Date

Signed at Rimini (RN) Italy

this 2nd day of February, 1999

Assignor(s)
Full
Signature(s)

ASSIGNOR(S):

EUDERMA S.p.A.
Amministratore Unico
(Sole Director)

Witnesses' Full
Signatures

WITNESSES:

Mr. Maurizio NARDI