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03-08-1999

BOX ASSIGNMENTS

DO NOT USE FOR TRADEMARKS



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TO THE HONORABLE COMMISSIONER OF PATENTS AND TRADEMARKS:
SIR: PLEASE RECORD THE ATTACHED ORIGINAL DOCUMENTS OR COPY THEREOF.

1. NAME OF CONVEYING PARTY(IES) (ASSIGNOR(S)):

1. Propulsion Batteries Limited

3.
5.
7.

2.
4.
6.
8.



ADDITIONAL NAME(S) OF CONVEYING PARTY(IES) ATTACHED? YES NO

2. PARTY(IES) (ASSIGNEE(S)) RECEIVING INTEREST:

NAME: Electric Auto Corporation

ADDRESS: 4747 North Ocean Drive, Suite 223, Fort Lauderdale, Florida 33308

ADDITIONAL NAME(S) & ADDRESS(ES) ATTACHED? YES NO

3. NATURE OF CONVEYANCE (DOCUMENT):

(Submit herewith only one document for recordation—multiple copies of same Assignment signed by different inventors is one document)

ASSIGNMENT OF WHOLE PART INTEREST

EXEC. DATE: December 31, 1998

CHANGE OF NAME VERIFIES TRANSLATION
 SECURITY MERGER OTHER:

EXECUTION DATE(S) ON THE DECLARATION IF FILED HEREWITH: (NOTE: IF DATES ON DECLARATION AND ASSIGNMENT DIFFER SEE ATTY) 1), 3) & 4) = January 15, 1999 and 2) = January 18, 1999

4.5 APPL. NO.(S) OR PAT. NO.(S). OTHERS ON ADDITIONAL SHEET(S) attached? YES NO

NEW APPLICATION	260193	4,310,872	255583	LAUVE
5. Name & Address of Party to Whom Correspondence Concerning Document Should be Mailed: Cushman Darby & Cushman Intellectual Property Group of Pflebury Madison & Sutro LLP 1100 NEW YORK AVENUE, N.W. NINTH FLOOR, EAST TOWER WASHINGTON, D.C. 20005-3918		6. NUMBER INVOLVED: APPLNS 1 + PATS: = TOTAL 1		
5.5 ATTY DKT: 6679		7. AMOUNT OF FEE ENCLOSED: (Code 581) ABOVE TOTAL x \$40 = \$40.		
MATTER NO.		8. IF ABOVE FEE IS MISSING OR INADEQUATE CHARGE INSUFFICIENCY TO DEPOSIT ACCOUNT NUMBER: 03-3975 UNDER ORDER NO 6679		6679
CLIENT REF.		dup. sheet not required	CLIENT NO.	MATTER NO.

9. STATEMENT AND SIGNATURE.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

03/04/1999 JMM:RZZ 0000094 4310872
01 7:581 *G. Knight* 40.00 09
Signature

10. Total number of pages including this cover sheet, attachments and document (do not file dup. Cover sheet) 2

Attorney: G. LLOYD KNIGHT
Reg. No. 17698 Date: March 2, 1999
Atty/Sec: GLK/sdm TEL: (202) 861-3080 FAX: (202) 822-0944

DDO-114X 11/98B

PATENT
REEL: 9790 FRAME: 0305

**PROPULSION BATTERIES LIMITED
(A SISTER COMPANY OF ELECTRIC FUEL PROPULSION CORPORATION)**

TO

ELECTRIC AUTO CORPORATION

This Agreement is made on this 31st day of December, 1998 by and between Propulsion Batteries Limited, a company incorporated in The Bahamas in 1986 (PBL), and Electric Auto Corporation, a company incorporated in the State of Delaware, U.S.A. in 1994 (EAC), and

WHEREAS, in October, 1986, Electric Fuel Propulsion Corporation, a Delaware corporation (EFP), assigned U.S. Patent 4,310,872, Automotive Front End, which expires on October 23, 1999, to PBL, as recorded in U.S. Patent Office on Reel 4336 at Frames 0912 and 0913, and

WHEREAS PBL now wishes to assign these patents to EAC,

NOW THEREFORE, IT IS MUTUALLY AGREED AS FOLLOWS:

1. PBL hereby assigns U.S. Patent 4,310,872 to EAC.
2. In consideration for the above assignment, EAC agrees to pay PBL US\$100 in cash represented by EAC Check Number 1099, dated December 31, 1998 and further agree to enter into an Exclusive World Wide License Agreement with PBL under which PBL will transfer certain Proprietary Information to EAC covering electric vehicle batteries, fuel cells, electric vehicle propulsion system components and electric vehicles in consideration for cash and royalties on sales of those products.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by a duly authorized officer or signatory.

**PROPULSION BATTERIES LIMITED
(a sister company of Electric Fuel Propulsion Corp.)**



Dr. Barry Isotard, Vice President

ELECTRIC AUTO CORPORATION



Robert H. Aronson, Chairman

RECORDED: 03/02/1999

**PATENT
REEL: 9790 FRAME: 0306**