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To the Honorable Commissioner of Patents and Trademarks: Please return the attached original documents or copies thereof

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|---|--|---|--|
| <b>1. Name of conveying party(ies):</b><br>David A. Belew, Midland, Texas<br>Barry Belew, Odessa, Texas<br>Additional name(s) of conveying party(ies) attached?<br>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>  |  | <b>2. Name and address of receiving party(ies):</b><br>Name: LTI Joint Venture<br>Internal Address: _____<br>_____<br>_____<br>Street Address: 3610 Highway 158 East<br>City: Midland State: TX ZIP: 79702<br>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                          |  |
| <b>3. Nature of conveyance:</b><br><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger<br><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name<br><input type="checkbox"/> Other _____<br>Execution Date: February 22, 1999   |  |   |  |
| <b>4. Application number(s) or patent number(s)</b><br>If this document is being filed together with a new application, the execution date of the application is February 23, 1999<br>A. Patent Application No.(s) _____ B. Patent No.(s) _____<br>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                           |  |   |  |
| <b>5. Name and address of party to whom correspondence concerning document should be mailed:</b><br>Name: David H. Judson<br>HUGHES & LUCE, L.L.P.<br>Internal Address: _____<br>_____<br>Street Address: 1717 Main Street, Suite 2800<br>City: Dallas State: Texas ZIP: 75201  |  | <b>6. Total number of applications and patents involved:</b> 1<br><b>7. Total fee (37 CFR 3.41):</b> \$ 40.00<br><input checked="" type="checkbox"/> Enclosed<br><input type="checkbox"/> Authorized to be charged to deposit account<br><b>8. Deposit account number:</b> _____<br>(Attach duplicate copy of this page if paying by deposit account) |  |
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| <b>9. Statement and signature.</b><br>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.<br>Douglas A. Sorensen, No. 31,571<br>_____<br>Name of Person Signing<br>Signature:<br>_____<br>Date: February 23, 1999<br>_____<br>Total number of pages including cover sheet: 3 |  |   |  |

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**A S S I G N M E N T**

WHEREAS, I:

- (1) David A. Belew. of Midland, County of Midland, State of Texas; and
- (2) Barry Belew of Odessa, County of Ector, State of Texas;

have invented certain improvements in

**HORIZONTAL DRILLING METHOD AND APPARATUS**


and executed a United States patent application therefor on (1) February 22, 1999; and (2) February 19, 1999.

WHEREAS, LTI Joint Ventures, a partnership of Texas, having a place of business at Smith Brothers, 3610 Highway 158 East, Midland, Texas 797902 (hereinafter called LTI), desires to acquire the entire right, title and interest in the same application and invention, and to any United States and foreign patents to be obtained therefor;

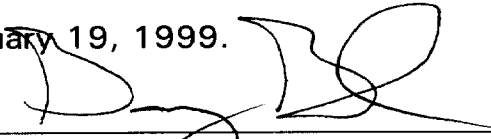
NOW, THEREFORE, for a valuable consideration, receipt whereof is hereby acknowledged, we, the above-named, hereby sell, assign and transfer to LTI, its successors and assigns, the entire right, title and interest in the said application and invention therein disclosed for the United States and foreign countries, and all rights of priority resulting from the filing of said United States application, and we request the Commissioner of Patents to issue any Letters Patent granted upon the invention set forth in said application to LTI, its successors and assigns; and we hereby agree that LTI may apply for foreign Letters Patent on said invention and we will execute all papers necessary in connection with the United States and foreign applications when called upon to do so by LTI.

[Signature page follows]

- (1) Signed at MIDLAND, Texas on February 22, 1999.

  
\_\_\_\_\_  
David A. Belew

- (2) Signed at Dallas, Texas on February 19, 1999.

  
\_\_\_\_\_  
Barry Belew