

03-18-1999

Patents Only

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Attorney Docket No. 5689-232

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To the Honorable Commissioner



100987477

Please record the attached origin.

OPR/FINANCE

1. Name of conveying party(ies):

Walter M. Palmer

2. Name and address of receiving party(ies):

Weavexx Corporation
Post Office Box 471
Wake Forest, NC

Additional name(s) of conveying party(ies) attached? ___ Yes X No

3. Nature of conveyance:

- X ___ Assignment
- ___ Merger
- ___ Security Agreement
- ___ Change of Name
- ___ Other _____

Execution Date: February 24, 1999

Additional name(s) & address(es) attached? ___ Yes X No

4. Application Serial No. _____ Patent No. 5,753,168

If this document is being filed together with a new application, the execution date of the application is:

Additional numbers attached? ___ Yes X No

5. Name and address of party to whom correspondence concerning document should be mailed:

James R. Cannon
Myers Bigel Sibley & Sajovec
P. O. Box 37428
Raleigh NC 27627

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00
x Enclosed
___ Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

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FC:581

40.00 DP

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James R. Cannon; Reg. No. 35,839

Name of Person Signing

James R. Cannon
Signature

March 9, 1999

Date

Total number of pages including cover sheet, attachments and document: 3

ASSIGNMENT

THIS ASSIGNMENT, made by me, Walter M. Palmer, a citizen of the United States of America, residing at 100 Crestview Drive, Apt. #1, Greeneville, County of Greene, State of Tennessee,

WITNESSETH: That,

WHEREAS, I am the sole inventor of certain new and useful improvements in PROCESS FOR MANUFACTURING HIGH MODULUS, LOW SHRINKAGE POLYESTER MONOFILAMENTS OF VERY UNIFORM DIAMETERS for which an application for United States Letters Patent has issued in the United States Patent and Trademark Office under U.S. Patent No. 5,753,168; and

WHEREAS, Weavexx Corporation, a Delaware corporation having a principal place of business at Post Office Box 471, Wake Forest, County of Wake, State of North Carolina, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, including but not limited to the sum of one dollar (\$1.00) and reimbursement to me for the government filing fee of three hundred eighty-five dollars (\$385.00), the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors, and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

I further covenant and agree that, at the time of the execution and delivery of these presents, I possess full title to the invention and application above-mentioned, and that I have the unencumbered right and authority to make this assignment.

I further covenant and agree to bind my heirs, legal representatives, and assigns promptly to communicate to said assignee or its representatives any facts known to me relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 24th day of February, 1999.

Walter M. Palmer (SEAL)

by JRC
3/9/99

STATE OF TENNESSEE)
) ss:
COUNTY OF GREENE)

Before me personally appeared Walter M. Palmer, to me known to be the person described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same for the purpose therein stated, this _____ day of _____, 1999.

Linda S. Malone
Notary Public

SEAL

My Commission Expires: Sept. 19, 2000