

03-29-1999



100995617

Donna R. Bass, Trustee
1728 Eldon Court
El Cajon, California 92021

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☒ Security Agreement

☐ License

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☐ Other

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☐ Departmental File

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Conveying Party(ies)

☐ Mark if additional names of conveying parties attached

Name (line 1) Kim Wayne Godwin, Manager

Name (line 2) Pacific Stud Company, L.L.C.

Month Execution Date
Day Year
03 19 1999

Second Party

 Name (line 1)

 Name (line 2)

Month Execution Date
Day Year

Receiving Party

☐ Mark if additional names of receiving parties attached

Name (line 1) Donna R. Bass, Trustee

Name (line 2) Donna R. Bass Family Trust

Address (line 1) 1728 Eldon Court

 Address (line 2)

Address (line 3) El Cajon

City

California

State/Country

92021

Zip Code

If document to be recorded
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PATENT
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Correspondent Name and Address

Telephone Number (619) 464-1200

Name (line 1) Ron H. Oberndorfer, Esq.

Address (line 1) Fischbeck & Oberndorfer, A.P.C.

Address (line 2) 5464 Grossmont Center Drive, Suite 300

Address (line 3) La Mesa, California 91942

Address (line 4)

Pages Enter the total number of pages of the attached conveyance document including any attachments.

1

Application Number(s) or Patent Number(s)

Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

5,499,480

5,692,353

5,842,318

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month

Day

Year

Patent Cooperation Treaty (PCT)

PCT

PCT

PCT

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT

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Number of Properties

Enter the total number of properties involved.

#3

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$120.00

Method of Payment:

Enclosed

☒

Deposit Account

☐

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

Authorization to charge additional fees:

Yes

No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Ron H. Oberndorfer, Esq.



3/19/99

Name of Person Signing

Signature

Date

**MEMORANDUM
OF
SECURITY AGREEMENT**

A Security Agreement dated March 19, 1999 was entered into between Donna R. Bass, Trustee of the Donna R. Bass Family Trust as the Secured Party, and Kim Wayne Godwin, Manager of Pacific Stud Company, L.L.C., an Arizona Limited Liability Company as the Debtor. The Security Agreement secures the performance by the Debtor of a Promissory Note, also dated March 19, 1999. The security which is the subject of the Security Agreement is three patents more particularly described as:

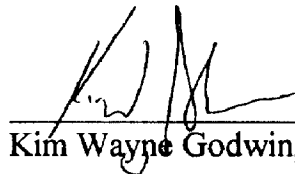
Inventions entitled "LIGHTWEIGHT METAL TRUSS AND FRAME SYSTEM" and which is described and claimed in U.S. Patent No. 5,499,480, issued March 19, 1996, and the inventions entitled "LUMBER-COMPATIBLE LIGHTWEIGHT METAL CONSTRUCTION SYSTEM" and which are described in U.S. Patents No. 5,692,353, issued December 7, 1997, and No. 5,842,318, issued December 1, 1998, and all reissue patents granted thereof, and all divisions and continuations thereof, including the subject-matter of any and all claims which may be obtained in every such patent, and all foreign rights to said inventions

Executed on March 19, 1999, at La Mesa, California.

Debtor:

Pacific Stud Company, L.L.C.

By:

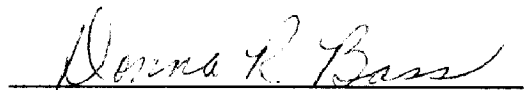


Kim Wayne Godwin, Manager

Secured Party:

Donna R. Bass Family Trust

By:



Donna R. Bass, Trustee