

04-05-1999

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MRD 3-24-99

1. Name of conveying party(ies): JOSEPH W. PALLINI, JR. ROCKFORD D. LYLE

2. Name and address of receiving party(ies):

Name: ABB VETCO GRAY INC.

Internal Address:

Additional name(s) of conveying parties attached? Yes No

3. Nature of conveyance:

- X Assignment Merger Security Agreement Change of Name Other

Street Address: 10777 Northwest Freeway

City: Houston State: Texas ZIP: 77092

Execution Date: 03/17/99

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) Attorney Docket No. B. Patent No.(s) 174-98012

09/275345

Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: James E. Bradley Internal Address: Felsman, Bradley, Vaden, Gunter & Dillon, LLP

6. Total number of applications and patents involved 1

7. Total fee (37 CFR 1.21(h)) \$40.00 Enclosed Authorized to be charged to deposit account

Street Address: One Riverway, Suite 1100

City: Houston State: Texas ZIP: 77027

8. Deposit account number: ABB VETCO GRAY INC. 22-0279

(Attach duplicate copy of this page if paying by deposit account) DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley Name of Person Signing (For Felsman Bradley Vaden Gunter & Dillon, LLP)

Signature

Date March 24, 1999

Total number of pages including cover sheet, attachments and document. 3

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Mail documents to be recorded with required cover sheet information to:

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JC542 U.S. PTO 09/275345 03/24/99

WHEREAS, we, JOSEPH W. PALLINI, JR., a citizen of the United States, residing at 12627 Birchview Drive, Tomball, TX 77375, and ROCKFORD D. LYLE, a citizen of the United States, residing at 1711 Camille, Pinehurst, Texas 77362, have invented new and useful improvements in a

EXTERNAL TIEBACK CONNECTOR

for which application is being made for Letters Patent, said application being executed by me on the date of _____, 1999 and further being identified by Attorney's Docket No. 174-98012.

WHEREAS, ABB VETCO GRAY INC., a corporation of the State of Delaware, having a correspondence address of 10777 Northwest Freeway, Houston, Texas 77252-2291, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, I execute this Assignment on the 17 day of March, 1999.

Joseph W. Pallini, Jr.

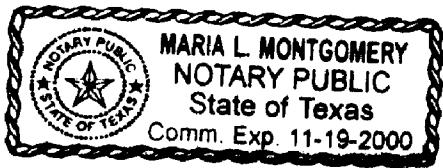
JOSEPH W. PALLINI, JR.

STATE OF TEXAS
COUNTY OF Harris

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 17th day of March, 1999.

Maria L. Montgomery

Notary Public In and for
State of Texas
My Commission Expires: Nov. 19, 2000

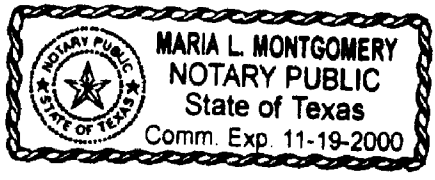


IN TESTIMONY WHEREOF, I execute this Assignment on the 17 day of March, 1999.

Rockford D. Lyle
ROCKFORD D. LYLE

STATE OF TEXAS
COUNTY OF Harris

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 17th day of March, 1999.



Maria L. Montgomery
Notary Public in and for
State of Texas
My Commission Expires: Nov. 19, 2000