

ASSIGNMENT

WHEREAS, WE, David B. JALBERT, David J. BUZZEO, James A.

RUSSELL, have invented a certain improvement in POWER-OPERATED SCREWDRIVING DEVICE, for which a patent application was filed September 11, 1998 as U.S. Application No. 09/151,781;

WHEREAS, STANLEY FASTENING SYSTEMS, L.P., a corporation duly organized and existing under the laws of Rhode Island, and having its principal office and place of business at East Greenwich, Rhode Island, is desirous of acquiring an interest therein;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, WE, the said, David B. JALBERT, David J. BUZZEO, James A. RUSSELL, by these presents do sell, assign and transfer unto the said STANLEY FASTENING SYSTEMS, L.P., its successors, assigns and legal representatives, the full and exclusive right to the said invention in the United States and all foreign countries as described in the aforesaid application, together with the right of priority under the International Convention for the Protection of Industrial Property, Inter-American Convention Relating to Patents, Designs and Industrial Models, and any other international agreements to which the United States of America adheres, and WE do hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent to the said STANLEY FASTENING SYSTEMS, L.P., for its interest as assignee, for the sole use and behoof of the said STANLEY FASTENING SYSTEMS, L.P., its successors, assigns, and legal representatives;

AND WE HEREBY agree to transfer a like interest upon request of said assignee, its successors, assigns and legal representatives, and without further remuneration, in and to any improvements and applications for patents based thereon, growing out of or related to the said invention, and to execute any papers by the said assignee, its successors, assigns and legal representatives, deemed essential to the assignee's full protection and title in and to the invention hereby transferred;

Agreeing, furthermore, upon request of said assignee and without further remuneration, to execute any and all papers desired by the said assignee for the filing and granting of foreign applications and the perfecting of title thereto in said assignee.

The undersigned hereby authorize Cushman Darby & Cushman Intellectual Property Group of Pillsbury Madison & Sutro LLP, to insert hereon any further identification necessary or desirable for recordation of this document.

x David B. JALBERT
David B. JALBERT

x 1/17/99
Date

x Deborah J. Rendeau
Witness

x David J. BUZZEO
David J. BUZZEO

x 3/1/99
Date

x Scott W. Holt
Witness

x James A. RUSSELL
James A. RUSSELL

x 2/23/99
Date

x Brenda Tomlinson
Witness

Date

Witness