04-16-1999





U.S. DEPARTMENT OF COMMERCE Patent and Tracemark Office

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To the Honorable Commissioner of Patents and Trademarks: P	lease record the attached original documents or copy thereof.
Name of conveying party(ies):	2. Name and address of receiving party(ies)
Richard W. Fredette	Name: RIBCO, Inc.
Additional name(s) of conveying party(ies) attached? ☐ Yes ☐ No	Internal Address: P.O. Box 213
	Carencro, LA 70520
3. Nature of conveyance:	
☑ Assignment ☐ Merger	Street Address: 101 Manassa Circle
☐ Security Agreement ☐ Change of Name	Carencro, LA 70520
□ Other	City: State: ZIP:
Execution Date: November 24, 1998	Additional name(s) & address(es) attached? ☐ Yes No
4. Application number(s) or patent number(s):	
If this document is being filed together with a new application	n, the execution date of the application is:
A. Patent Application No.(s)	B. Patent No.(s)
*- * * ·	4,608,800
Additional numbers attached? ☐ Yes 🗸 No	
Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved:
Name: William W. Stagg	7. Total fee (37 CFR 3.41)\$_40.00
Internal Address: P.O. Box 51308	^X ☐ Enclosed
Lafayette, LA 70505	☐ Authorized to be charged to deposit account
Street Address: 220 Heymann Blvd.	Deposit account number:
Lafayette, LA 70503	
City:State:ZIP: 04/16/1999 DNGUYEN 00000041 4608800	(Attach duplicate copy of this page if paying by deposit account)
01 FC:581 40.00 OP DO NOT USE THIS SPACE	
9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. William W. Stagg Name of Person Signing Total number of pages including cover sheet, attachments, and document:	

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ASSIGNMENT OF PATENT

BY

RICHARD W. FREDETTE

A resident of the City of Carencro in the State of Louisiana ("Fredette")

TO

RIBCO, INC.

A Louisiana corporation organized under the laws of the State of Louisiana ("RIBCO")

WHEREAS, Fredette holds United States Patent identified as Patent Number:

4,608,800 Further identified in Exhibit "A" which is attached hereto and made part hereof.

Fredette has agreed to assign to RIBCO all of his rights, titles and interests and any interests he has and may acquire in the future in and to the above Patent for the consideration of One Thousand and No/100 (\$1,000.00) Dollars and the payment of a 60% royalty as set forth below.

NOW THEREFORE, in consideration of the premises and of the mutual covenants herein contained, the parties agree as follows:

For good and valuable consideration paid by RIBCO to Fredette, Fredette has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto RIBCO, its successors, legal representatives and assigns, the entire right, title and interest (and any interest he may acquire in the future) in and to the above mentioned Patent. The rights transferred hereby shall also include any and all reissues or extensions of said Patent, as well as other know how, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by RIBCO for its own use and behalf and the use and behalf of its successors, legal representatives and assigns, to the full end of the term

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or terms for which Patents may be granted, as fully and entirely as the same would have been

held and enjoyed by Fredette, had this assignment not been made. As used above, "know how"

means secret processes, trade secrets, engineering, design, process and operating information,

developments, technical data and other scientific and technical information relating to the Patent

assigned herein.

And for the same consideration, Fredette hereby covenants and agrees to and with

RIBCO, its successors, legal representatives and assigns, that Fredette will, whenever counsel

of RIBCO, or the counsel of its successors, legal representatives and assigns, shall advise that

any proceeding in connection with said Patent is lawful and desirable, sign all papers and

documents, take all lawful oaths, and do all acts necessary or required to be done for the

maintenance, enforcement and defense of the Patent for said inventions, without charge to

RIBCO, its successors, legal representatives and assigns.

It is Fredette's intention to transfer to RIBCO all of the above-described property and

rights to the fullest extent possible. Accordingly, with respect to the Patent, the Assignment

shall include all divisions, continuations, re-issues, extensions, improvements and any and all

interest therein, including licenses, royalty agreements and other contractual rights.

Additionally, Fredette sells, assigns, transfers and agrees to deliver to RIBCO all materials

related to or associated with the assigned property, including without limitation all files,

documents, drawing, specifications, models, mock-ups, tools, methods, techniques, information

and the like.

RIBCO shall have the right to sell non-exclusive licenses to use the Patent and patent

technology, and the right to use and/or sell tools and products which rely upon the Patent and

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patent technology.

RIBCO shall pay to Fredette a royalty in the amount of 60% of the gross proceeds received anywhere in the world by RIBCO from its clients as direct consideration for the use and/or sale of licenses, the Patent technology, or tools or products relying upon the Patent technology.

RIBCO agrees to hold Fredette harmless in connection with RIBCO's use of the Patent and the use and/or sale of the patent technology.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be duly executed in the presence of the undersigned competent witnesses as of the 24⁸⁷ day of _____

WITNESSES:

MD OF IN

RICHARD W. FREDETTE, President

NOTARY PUBLE

RECORDED: 04/12/1999

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