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Form PTO-1595 (Rev. 6-93)

RECC



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U.S. DEPARTMENT OF COMMERCE

OMB No. 0651-0011 (exp. 4/94)

101018685

Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof

1. Name of conveying party(ies):

Heller Financial Inc.

2. Name and address of receiving party(ies):

Titan Tool, Inc.

107 Bauer Drive

Oakland, New Jersey 07436

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ NoAdditional name(s) and address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment☐ Merger☐ Security Agreement☐ Change of Name☒ Other Termination StatementExecution Date: January 25, 1999

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No(s).

B. Patent No(s).

See attached sheet

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

John M. Haurykiewicz

Faegre & Benson, LLP

2200 Norwest Center

90 South Seventh Street

Minneapolis, Minnesota 55402-3901

6. Total number of applications and patents involved: 19

7. Total fee (37 CFR 3.41) \$760.00

☒ Enclosed☒ Authorized to charge any underpayment or credit any overpayment to deposit account

8. Deposit Account number: 06-0029

DO NOT USE THIS SPACE

9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*John M. Haurykiewicz

Name of person signing

Signature

04/09/99

Date

Atty Docket No.: 17771-215432

Total number of pages including cover sheet, attachments, and document: 6

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks, Box Assignments

Washington, D.C. 20231

04/23/1999 DNGUYEN 00000178 5749528

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PATENT
REEL: 9893 FRAME: 0915

Attached Sheet
Recordation Form Cover Sheet

Patent No.

5,749,528
5,709,536
5,660,332
5,425,506
5,074,467
4,908,538
4,840,543
4,768,932
4,768,929
4,755,638
4,744,571
4,728,213
4,611,758
4,494,697
4,508,268
4,500,119
4,457,472
4,269,355
4,331,296

M2:20222914.01

TERMINATION STATEMENT FOR
SECURITY INTEREST AND CONDITIONAL ASSIGNMENT
OF PATENTS

This is a Termination Statement effective January 25, 1999 by Heller Financial Inc., of 500 West Monroe, Chicago, IL 60661, as Agent for itself and for the Lenders (SECURED PARTY) under certain Credit Agreements and in security agreements dated August 31, 1994 and August 4, 1995 (hereinafter referred to as "said security agreements") between the parties hereto. This Termination Statement is effective to terminate the entire security interest in all of the identified collateral in which a security interest was granted to SECURED PARTY in said security agreements identified below and recorded in the respective Patent Assignment Branch of the United States Patent and Trademark Office between Titan Tool, Inc, a Delaware corporation, (DEBTOR), Spee-Flo Manufacturing Corporation, (originally a debtor in certain of said security agreements, and now merged with DEBTOR) and Heller Financial Inc. as Agent for the Lenders.

WHEREAS, Titan Tool, Inc. entered into a CONTINUING SECURITY INTEREST AND CONDITIONAL ASSIGNMENT OF PATENTS, TRADEMARKS, COPYRIGHTS AND LICENSES with SECURED PARTY on August 31, 1994, recorded in the Patent Assignment Branch on September 12, 1994 at reel 7133, frames 0966-0982;

WHEREAS, Speeflo Manufacturing Corporation entered into a CONTINUING SECURITY INTEREST AND CONDITIONAL ASSIGNMENT OF PATENTS, TRADEMARKS, COPYRIGHTS AND LICENSES with SECURED PARTY on August 4, 1995, recorded in the Patent Assignment Branch on August 22, 1995 at reel 7588, frames 0637-0648;

WHEREAS, Titan Tool, Inc. entered into a further CONTINUING SECURITY INTEREST AND CONDITIONAL ASSIGNMENT OF PATENTS, TRADEMARKS, COPYRIGHTS AND LICENSES with SECURED PARTY on August 4, 1995, recorded in the Patent Assignment Branch on August 29, 1995 at reel 7833, frames 0061-0077;

WHEREAS, DEBTOR is desirous of obtaining a release of all said security interests as to the collateral ; and

WHEREAS, SECURED PARTY is willing to release said collateral from its security interest in said collateral;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. SECURED PARTY hereby terminates all of the SECURED PARTY'S security interest in and to all collateral identified in said security agreements, including, but not limited to the patents listed on Exhibit A, attached hereto and made a part hereof. SECURED PARTY no longer claims a security interest under said security agreements.

2. All assignments granted by DEBTOR to SECURED PARTY of the collateral under said security agreements are hereby revoked, including, but not limited to the patents listed on Exhibit A.

3. SECURED PARTY hereby sells, assigns, grants, conveys, transfers, and sets over to the DEBTOR, for the sole use and benefit of the DEBTOR, the entire right,

title and interest in all collateral assigned by the DEBTOR to SECURED PARTY in said security agreements, including, but not limited to the patents listed on Exhibit A. This conveyance by SECURED PARTY to DEBTOR is made without representations, warranties or recourse, except that SECURED PARTY represents and warrants that SECURED PARTY has not transferred any interest in said collateral to any third party.

IN WITNESS WHEREOF, SECURED PARTY has caused this Termination Statement to be duly executed on the date below written.

SECURED PARTY

Signed: [Signature]
Printed Name: Timothy P. Davis
Title: Vice President
Date: 1/25/99

STATE OF Illinois)
COUNTY OF Cook) ss

On this 25th day of January, 1999, before me personally appeared _____, to me personally known, who being by me duly sworn says that he is the agent of SECURED PARTY duly authorized to execute this instrument for SECURED PARTY and that said execution was the free act and deed of SECURED PARTY.

[Signature]
Notary Public
OFFICIAL SEAL
MARIA C POOLEY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/29/01

Exhibit A

<u>Record Owner</u>	<u>Patent/Appl Number</u>	<u>Title</u>
Titan Tool, Inc.	5,749,528	Reversible Spray Tip
Titan Tool, Inc.	5,709,536	Hydro Mechanical Packingless Pump and Liquid Spray System
Titan Tool, Inc.	5,660,332	Spray Tip Guard for Hydraulically Operated Air-Less Spray Gun
Titan Tool, Inc.	5,425,506	Conductive Plastic Tip Guard for Hydraulic Spray Gun
Titan Tool, Inc.	5,074,467	High Volume Low Pressure Spray Painting System, Method of Operation and Control System Therefore
Titan Tool, Inc.	4,908,538	Totally Enclosed Electric Motor
Titan Tool, Inc.	4,840,543	Clutch Appartus for Rapid Power Source Conversion
Titan Tool, Inc.	4,768,932	Hydraulic Paint Pump
Titan Tool, Inc.	4,768,929	High Pressure Paint Pump
Titan Tool, Inc.	4,755,638	Pressure Operated Switch for Controlling an Airless Paint Pump
Titan Tool, Inc.	4,744,571	Self-Compensating Seal With Biased Scaling Wipers
Titan Tool, Inc.	4,728,213	Power Roller Assembly
Titan Tool, Inc.	4,611,758	Reversible Spray Tip
Titan Tool, Inc.	4,494,697	Spray Control Valve
Titan Tool, Inc.	4,508,268	Reversible Spray Tip
Titan Tool, Inc.	4,500,119	Fluid Swivel Coupling
Titan Tool, Inc.	4,457,472	Extendable Spray Gun
Titan Tool, Inc.	4,269,355	Self-Cleaning Spray Nozzle
Originally Speeflo Manufacturing Corp., now Titan Tool, Inc.	4,331,296	Airless Spray Tip

TITAN TOOL INTERNATIONAL PATENTS

<u>Country</u>	<u>Patent/Appl Number</u>	<u>Title</u>
Australia	524830	Adjustable Spray Tip
Austria	364746	Adjustable Spray Tip
Belgium	874311	Adjustable Spray Tip
Canada	2007475	Totally Enclosed Electric Motor
Canada	1316471	Clutch Apparatus for Rapid Power Source Conversion
Canada	1269279	Hydraulic Paint Pump
Canada	541140	Self-Compensating Seal with Biased Sealing Wipers
Canada	1167631	Self-Cleaning Spray Nozzle
Canada	1132634	Self-Cleaning Spray Nozzle
Europe	96309528.6	Spray Tip with Reversible Nozzle Insert
Europe	385596	Totally Enclosed Electric Motor
Europe	87306005.7	Hydraulic Paint Pump
Europe	87305493.6	Self-Compensating Seal with Biased Sealing Wipers
France	7904178	Adjustable Spray Tip
Israel	55603	Adjustable Spray Tip
Israel	51328	Improved Spray Tip
Italy	1111695	Adjustable Spray Tip
Japan	1378674	Adjustable Spray Tip
Japan	2682184	Totally Enclosed Electric Motor
Japan	1652753	Reversible Spray Tip
Switzerland	635249	Adjustable Spray Tip

M2:20220756.01