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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as								
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RANPAK LEGAL ROBS FLOOR 20

Attorney Docket No. RANPP0293US

ASSIGNMENT

WHEREAS, Thomas E. Manley of 7105 Hayes Boulevard, Mentor, Ohio 44060. (hereinafter referred to as "I") have made an invention in a CUSHIONING CONVERSION MACHINE AND METHOD WITH ENHANCED STOCK SEPARATION AND FORMING for which application for Letters Patent of the United States has been filed herewith, and

WHEREAS, RANPAK CORP. (hereinafter referred to as "RANPAK"), a corporation organized and existing under the laws of the State of Ohio and having its principal place of business at 7990 Auburn Road, Concord Township, Ohio 44077, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States and in any and all foreign countries.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, I do hereby sell, assign and transfer unto said RANPAK, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application; and in and to any applications filed in any foreign country based thereon, including the right to file said foreign applications and to claim priority under the provisions of the International Convention; also any improvements on said invention or inventions now or hereafter made by me during the period of my employment; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention, inventions, or improvements and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention, inventions, or improvements and any and I hereby authorize and request the issuing authority to issue any and all patents on said application or applications to said RANPAK, as assignee of the entire interest.

I hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale;

I further covenant for myself and for my heirs, executors and administrators that RANPAK will, upon its request, be provided promptly with all pertinent or material facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to me and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to RANPAK or its legal representative any and all papers, instruments or affidavits which RANPAK, its successors and assigns, may deem necessary in order to apply for, obtain, maintain, issue, enforce and to secure unto itself its successors and assigns the full right, title and interest in and to the full enjoyment of said application, said invention and said Letters Patent and said equivalents thereof in

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RANPAK LEGAL ROBS FLOOR 20

any foreign country which may be necessary or desirable to carry out the purposes thereof, the same to be done without any further consideration.

IN WITNESS WHEREOF, I hereby execute this Assignment on the date set after my signature.

Date: April 19, 1999

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State of Ohio

County of Lake

On this <u>19th</u> day of <u>April</u>, 1999, before me personally appeared Thomas E. Manley to me personally known, and known to me to be the person who signed the foregoing Assignment, and acknowledged the signing of same as his/her free act and deed.

1.1.

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Notary Public

BARBARA J. LORD Notary Public, STATE OF OHIO My Comm. Exp. Jan. 16, 2000 (Recorded in Lake County)

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RECORDED: 04/20/1999