

4-21-99

05-06-1999

FORM PTO-1595

(Rev. 6-93)

OMB No. 0651-0011 (exp.4/94)



CT... 101029907

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U.S. Department of Commerce
Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Kenneth R. Newman

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: CTES L.C.

Internal Address: _____

Street Address: 9870 Pozo Lane

City: Conroe State: TX ZIP: 77303

Additional Name(s) & address(es) attached? Yes No

3. Nature of conveyance:

Assignment Merger

Security Agreement Change of Name

Other _____

Execution Dates 4/19/99

4. Application number(s) or patent number(s):

09 296024

If this document is being filed together with a new application, the execution date of the application is _____.

A. Patent Application No. Herewith

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed.:

Name: Guy McClung

Internal Address: # 347

Street Address: 16690 Champion Forest Dr.

City: Spring State: Tex
Zip: 77379-7023

05/05/1999 DMGUYEN 00000274 09296024

01 FC:581

40.00 OP

6. Total number of applications & patents involved 1.

7. Total fee (37 CFR 3.41)... ..\$ 40

Enclosed Check No 5024

Authorized to be charged to deposit account 13-0195

8. Deposit account number:

13-0195

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief the foregoing information is true and correct and any attached copy is a true copy of the original document.

Guy McClung, Reg. No. 29,008
Name of Person Signing

Signature

Date

4/21/99

Total number of pages including cover sheet, attachments, and document: 2

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned ("Assignors") do hereby:

SELL, ASSIGN AND TRANSFER to CTES, L.C. (the "Assignee") a Texas Limited Company, having a place of business at 9870 Pozo Lane, Conroe, TX 77303, the entire right, title and interest for the United States and all foreign countries, in and to any and all designs, inventions and improvements which are disclosed in the application for United States Patent and the application itself, entitled "System and Method For Measuring and Controlling Rotation of Coiled Tubing" and all intellectual property worldwide, including but not limited to the U.S. patent application of the same title filed herewith, and the right to file patent applications in any and all foreign countries, solely at the discretion of Assignee, and to receive and own patents issuing from any such application; all original, continuation, reexamined and reissued patents and applications therefor which have been or shall be applied for or issued in the United States and all foreign countries on such invention, designs and improvements; and specifically including the right to file foreign applications under the provisions of any conventions or treaty and claim priority based on such application in the United States; and agree to execute all necessary declarations, oaths, statements, papers and documents related to any and all such other and foreign applications and patents; and Assignor promises and agrees to maintain in confidence all secret, proprietary or confidential information in whatever form about the invention and to use such information only for the benefit of the Assignee, both now and in the future;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such designs inventions, and improvements to the assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.



Kenneth R. Newman

4/19/1999

Date