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09/254332

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FORM PTO-1595(Modified)

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U.S. DEPARTMENT OF COMMERCE
PATENT AND TRADEMARK OFFICE

101029826

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof:

1. Name of conveying party(ies):
Gianluca Sardi

Additional name(s) of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies):
Name: FLOAT S.r.l.

Internal Address:

Street Address: Via dei Lanzi, 33

City: Livorno

Country: Italy Zip: 57123

Additional name(s) & address(es) attached?
 Yes No

3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other: _____

Execution Date: February 23, 1999

4. Application number(s) or patent number(s): 09254332

If this document is being filed together with a new application, the execution date of the application is: February 22, 1999

A. Patent Application No.(s):

B. Patent No.(s):

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Albert C. Smith, Esq.
Internal Address: Fenwick & West LLP
Street Address: Two Palo Alto Square
City: Palo Alto State: CA Zip Code: 94306

6. Total number of applications and patents involved: [1]

7. Total fee (37 CFR 3.41): \$40.00
 Enclosed
 Fee Transmittal Enclosed

8. Deposit Account No.: 19-2555

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9. Statement and signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Albert C. Smith, 20,355
Attorney, Reg No.

Albert C. Smith
Signature

3/3/99
Date

Total number of pages including cover sheet, attachments, documents: [2]

Mail documents to be recorded with required cover sheet information to:

Box Assignment, Commissioner For Patents and Trademarks
Washington, D.C. 20231

Case Docket No.: 3859 US

PATENT
REEL: 9924 FRAME: 0260

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I/we, the undersigned

Gianluca SARDI, Italian citizen,

hereby sell, assign and transfer to

FLOAT S.r.l.

a corporation having a place of business at

**Via dei Lanzi, 33
57123 LIVORNO - ITALY**

its successors, assigns and legal representatives, all hereinafter referred to as the Assignee, the entire right, title and interest for the United States and all foreign countries, in and to any and all inventions which are disclosed in the application for United States Letters Patent executed of even date herewith and entitled

LOW DENSITY SEMIFINISHED PRODUCT FOR MANUFACTURING BUOYANT PRODUCTS

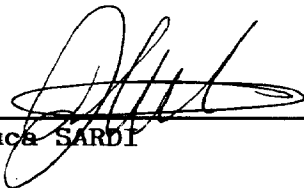
and in and to said application and all divisional, continuing, substitute, renewal, reissue and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said inventions; and in and all to original and reissued patents which have been or shall be issued in the United States and all foreign countries on said inventions including the right to apply for patent rights in each foreign country and all rights to priority.

Agree that said Assignee may apply for and receive Letters Patent for said inventions in its own name; and when requested, without charge to but at the expense of said Assignee, agree to carry out in good faith the intent and purpose of this assignment by executing all divisional, continuing, substitute, renewal, reissue and all other patent applications on any and all said inventions, by executing all rightful oaths, assignments, powers of attorney and other papers, by communicating to said Assignee all facts known to us relating to said inventions and the history thereof, and generally by doing everything possible which said Assignee shall consider desirable for aiding in securing and maintaining proper patent protection for said inventions and for vesting title to said inventions and all applications for patents and all patents on said inventions, in said Assignee.

Hereby request the Honorable Commissioner of Patents and Trademarks to issue said Letters Patent to said Assignee.

Covenant with said Assignee that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us, and that full right to convey the same as herein expressed is possessed by me/us.

Dated: February 23rd, 1999



Gianluca SARDI

Dated: _____

Dated: _____
