

NOTICE OF SECURITY INTEREST IN PATENTS

United States Department of Commerce
Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Ladies and Gentlemen:

Pursuant to a Security Agreement, dated as of January 12, 1999 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), PLASTI-FAB, INC., an Oregon corporation (the "Assignor"), has granted to CANADIAN IMPERIAL BANK OF COMMERCE, as administrative agent for certain lenders, as Assignee (the "Assignee") a continuing security interest in, and a continuing lien upon, the Patents (as such term is defined in the Security Agreement) including the patents and patent applications listed on Exhibit A, and all applications, registrations, renewals and proceeds (including accounts receivable and royalties) thereof (the "Patents"). The Assignee's security interest in the Patents can only be terminated in accordance with the terms of the Security Agreement.

Dated: January 12, 1999

Very truly yours,

PLASTI-FAB, INC.

By Janice L. McLermick
Name:
Title:

ACKNOWLEDGED BY:

CANADIAN IMPERIAL BANK OF COMMERCE
as Assignee

By Michael P. Derven
Name: Michael P. Derven
Title: As Agent

PATENTS

<u>Serial No. or Patent No.</u>	<u>Inventor</u>	<u>Issue or File Date</u>	<u>Title</u>
4,524,950		6/25/85	Open Channel Gate Valve

PATENT LICENSES

<u>United States Patent No.</u>	<u>Owner</u>	<u>Issue Date</u>
08/586,729		11/25/97

PATENT APPLICATIONS

<u>Serial No.</u>	<u>Owner</u>	<u>Nature Of Interest</u>	<u>Filing Date</u>
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