

T APPLICATION

101035574

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

ASSIGNMENT COVER LETTER

TO THE COMMISSIONER OF PATENTS AND TRADEMARKS:

 Name of conveying party(ies) 	1.	Name	of	conveying	party(ies)):
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Centennial Bank, an Oregon Corporation 675 Oak Street PO Box 1849 Eugene, OR 97440

Execution Date:

April 14, 1999

2. Name and address of receiving party(ies):

> Stephen L. Heston 1324 Jay Court West Linn, OR 97068

3. Nature of conveyance:

> [X]Assignment

[] Security Agreement

Merger []

Change of Name

Other:

4. [X] Application Nos.: 09/018,388

09/059,075

PCT/US99/02346

5. Please direct all correspondence concerning this document to Henry Breithaupt, at the following address:

Stoel Rives LLP 900 SW Fifth Avenue, Suite 2600 Portland, Oregon 97204-1268

б. Total number patents or applications involved: 3

7. Total fee: \$120.00

[X] A check for \$120.00 in payment of the assignment

recording fee is enclosed.

05/11/1999 DNGUYEN 00000207 09018388 01 FC:581

PDX2-18524.1 99999-0001

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PAGE.002 **PATENT**

REEL: 9937 FRAME: 0445

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8. The information contained on this transmittal letter is true and correct to the best of the knowledge and belief of the person signing below, and any attached copy is a true copy of an original document.

Respectfully submitted,

By: Michael J. Sirtori

Number of pages comprising the conveyance, cover letter, and any attachments:

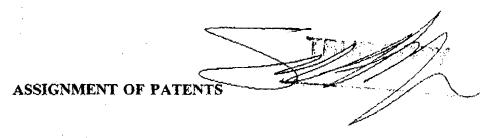
STOEL RIVES LLP 900 SW Fifth Avenue, Suite 2600 Portland, Oregon 97204-1268 Telephone: (503) 224-3380

Facsimile: (503) 220-2480

PDX2-18524.1 99999-0001

503 220 2480 PATENT

REEL: 9937 FRAME: 0446



WHEREAS:

A. CENTENNIAL BANK, an Oregon corporation ("CENTENNIAL"), with its principal place of business at 675 Oak Street, P.O. Box 1849, Eugene, Oregon 97440, is the owner of the entire right, title and interest in and to certain patent applications in the field of loading and pallletizing technology, as follows (the "Patent Rights"):

U.S. PATENT APPLICATIONS

Application Number	Title of Invention	Application Date
09/018,388	Top-Picking Palletizer and De-Palletizer	02/04/98 Pending and in good order
09/059,075	Pick and Place Palletizing Device	04/09/98 Pending and in good order (Outstanding office action dated 02/24/99)

INTERNATIONAL PATENT APPLICATION

Application Number		Title of Invention	Application Date
PCT/US99/02346		Palletizing Device	02/04/99
	•		Pending and in good
		•	order

B. In connection with payment by Stephen L. Heston ("HESTON"), on indebtedness of HESTON to CENTENNIAL, CENTENNIAL has agreed to transfer its entire right, title and interest in the Patent Rights to HESTON;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

CENTENNIAL hereby conveys, assigns and transfers to HESTON, as is and without warranties or covenants of any kind except as set forth below in Section 3 and Section 4, its entire right, title and interest in and to the Patent Rights listed above and in Exhibit A, together in each case with all of the underlying inventions and all improvements, renewals, extensions, continuations, continuations-in-part, divisions, reissues and reexamination certificates, and foreign counterpart patents and patent applications and foreign priority rights therein, to be held and enjoyed by HESTON for his own use and benefit, and for his, heirs, successors and assigns, to the full end of the term for which patents may be

1

granted in this or any foreign country, as fully and entirely as the same would have been held by CENTENNIAL, had this conveyance, assignment and transfer not been made.

- CENTENNIAL hereby conveys, transfers and assigns to HESTON, all of its right, title and interest in and to all know-how, proprietary information and trade secrets relating to the Patent Rights.
- CENTENNIAL represents and warrants to HESTON that, on the effective date of this Assignment:
 - CENTENNIAL has the full right, power and authority to convey, assign and (a) transfer its entire right, title and interest in and to the Patent Rights pursuant to the terms hereof;
 - CENTENNIAL has not transferred or made any other disposition of any interest (b) in the Patent Rights.;
 - CENTENNIAL has not created or permitted any lien or encumbrance to be made upon or against the Patent Rights.
 - CENTENNIAL covenants to HESTON, as follows: 4.
 - CENTENNIAL will take whatever other action HESTON may reasonably request to perfect and continue HESTON'S interest as assignee in the Patent Rights.
 - The conveyance, transfer and assignment made in this Assignment will be binding upon CENTENNIAL, and its successors and assigns and shall inure to the benefit of any successors or assigns of HESTON.

Executed as of the 14 m. day of April, 1999.

CENTENNIAL BANK

EXHIBIT A

U.S. PATENT APPLICATIONS

Application Number

O9/018,388

Top-Picking Palletizer and De-Palletizer

O9/059,075

Pick and Place Palletizing Device

O9/059,075

Pick and Place Palletizing O4/09/98

Device

Pending and in good order (Outstanding

INTERNATIONAL PATENT APPLICATION

Application Number Title of Invention Application Date

PCT/US99/02346 Palletizing Device 02/04/99
Pending and in good

order

office action dated 02/24/99)

3

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RECORDED: 04/15/1999

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