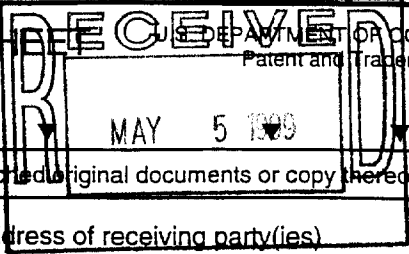


05-18-1999

RECORDATION FORM COVER SHEET
PATENTS ONLY



101038668

of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

5.5.99

Koji BABA and
Hiroyuki HASHIZUME

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: SEIKO CLOCK INC.

Internal Address:

Street Address: 3-9, Taihei 4-chome

Sumida-ku

City: Tokyo State: Japan ZIP:

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: March 18, 1999

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 08/954,742

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Bruce L. Adams, Esq.

Internal Address:

Street Address: Adams & Wilks

50 Broadway-31st Floor

City: New York State: NY ZIP: 10004

05/17/1999 DNGUYEN 00000340 08954742

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account --- any deficiency in enclosed fee.

8. Deposit account number:

01-0268

(Attach duplicate copy of this page if paying by deposit account)

01 FC:581

40.00 OP

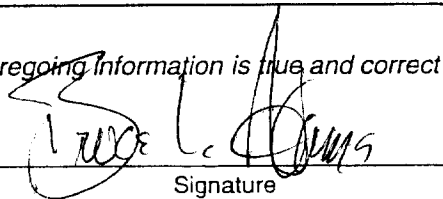
DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Bruce L. Adams

Name of Person Signing


Signature

MAY 3, 1999

Date

3

Total number of pages including cover sheet, attachments, and document:

ASSIGNMENT

WHEREAS, We, Koji Baba and Hiroyuki Hashizume citizens of Japan residing at c/o SEIKO CLOCK INC. 3-9, Taihei 4-chome, Sumida-ku, Tokyo, 130 Japan have invented new and useful improvements in TIMEPIECE MOVEMENT

for which we have prepared an application for Letters Patent of the United States of America;

AND WHEREAS, SEIKO CLOCK INC. residing at 6-21, Kyobashi 2-chome, Chuo-ku, Tokyo, Japan is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor;

NOW, THEREFORE, be it known by all whom it may concern, that for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration to us in hand paid, the receipt of which is hereby acknowledged, we have assigned, sold and transferred and by these presents do hereby assign, sell and transfer unto the said SEIKO CLOCK INC. for the territory of the United States of America, our entire right, title and interest in and to the said invention, and in and to the said application, prepared and executed by us on November 21, 1997 , filed October 20, 1997 , Serial No. 08/954,742 , preparatory to obtaining Letters Patent thereon and in and to any and all divisions, reissues and continuations thereof, and in and to any Letters Patent that may be granted thereon; said invention, application and Letters Patent to be held and enjoyed by the said SEIKO CLOCK INC., its legal representatives and assigns, as fully and entirely as the same would have been held by us had this assignment, sale and transfer not been made.

AND, we hereby covenant and agree that we will at any time upon the request and at the expense of said assignee execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to

perfect the title to said invention and to obtain Letters Patent therefor, and we hereby authorize and request the Honorable Commissioner of Patents and Trademarks to issue the said Letters Patent to the said SEIKO CLOCK INC. in accordance with this assignment.

Executed this 18th day of March, 1999 at Chiba Tokyo

Japan.

Witness:

Koji Baba (L.S.)
Koji Baba

Hiroyuki Hashizume (L.S.)
Hiroyuki Hashizume

(L.S.)

(L.S.)

(L.S.)

(L.S.)