

24

05-21-1999

FORM PTO-1619A
Expires 06/30/99
OMB 0651-0027



101041723

U.S. Department of Commerce
Patent and Trademark Office
PATENT

5.17.99

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

☐ New

☐ Resubmission (Non-Recordation)
Document ID#

☐ Correction of PTO Error
Reel # Frame #

☐ Corrective Document
Reel # Frame #

Conveyance Type

☐ Assignment ☐ Security Agreement

☐ License ☐ Change of Name

☐ Merger ☒ Other

U.S. Government
(For Use ONLY by U.S. Government Agencies)

☐ Departmental File ☐ Secret File

Conveying Party(ies)

☐ Mark if additional names of conveying parties attached

Name (line 1) <input type="text" value="NationsCredit Commercial Corporation"/>	Execution Date Month Day Year <input type="text" value="9/29/98"/>
Name (line 2) <input type="text"/>	

Second Party

Name (line 1) <input type="text"/>	Execution Date Month Day Year <input type="text"/>
Name (line 2) <input type="text"/>	

Receiving Party

☐ Mark if additional names of receiving parties attached

☐ If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 1) <input type="text" value="Continental Sprayers International, Inc."/>			
Name (line 2) <input type="text"/>			
Address (line 1) <input type="text" value="27 Guenther Boulevard"/>			
Address (line 2) <input type="text" value="St. Peters, Missouri 63376"/>			
Address (line 3) <input type="text" value="St. Peters"/>	<input type="text" value="Missouri"/>	<input type="text" value="63376"/>	
	City	State/Country	Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

05/20/1999 JSHABAZZ 00000182 08985368

FOR OFFICE USE ONLY

05/20/1999 120.00 00

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

PATENT
REEL: 009957 FRAME: 0985

Correspondent Name and Address

Area Code and Telephone Number

(847) 382-6500

Name Thomas R. Vigil

Address (line 1) c/o Vigil & Associates

Address (line 2) 836 South Northwest Highway

Address (line 3) Barrington, Illinois 60010

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

3

Application Number(s) or Patent Number(s)

☐ Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

08/985,368

08/989,097

90/004,562

Patent Number(s)

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number
only if a U.S. Application Number
has not been assigned.

PCT

PCT

PCT

PCT

PCT

PCT

Number of Properties

Enter the total number of properties involved.

3

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$ 120.00

Method of Payment:
Deposit Account

Enclosed ☒

Deposit Account ☐

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

22-0355

Authorization to charge additional fees:

Yes

☒

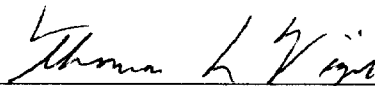
No

☐

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Thomas R. Vigil



April 30, 1999

Name of Person Signing

Signature

Date



RELEASE OF SECURITY INTEREST IN PATENTS

This Agreement, dated as of September 29, 1998, between AFA Products, Inc., a Delaware corporation, and Continental Sprayers International, Inc., a Delaware corporation (collectively, the "Grantor"), and NationsCredit Commercial Corporation (the "Secured Party").

WHEREAS, Grantor's parent (the "Borrower") and the Secured Party entered into that certain Credit Agreement dated as of February 4, 1998, between the Borrower, the banks, financial institutions and other institutional lender parties thereto and the Secured Party as amended from time to time (the "Credit Agreement"), pursuant to which the Secured Party extended credit to the Borrower; and

WHEREAS, the Borrower and the Secured Party entered into an Intellectual Property Security Agreement dated as of February 4, 1998 (the "Security Agreement") pursuant to which the Borrower, in order to secure the payment, performance and observance of its obligations to the Secured Party, granted the Secured Party a security interest in Borrower's intellectual property, including but not limited to, the Patent Collateral (as defined below); and

WHEREAS, the Borrower has requested that the Secured Party release its security interest in the Patent Collateral in connection with the termination of all of the Borrower's obligations under the Credit Agreement.


NOW, THEREFORE, in order to induce the Secured Party to release its security interest in the Patent Collateral and in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Borrower and the Secured Party agree as follows:

1. Pursuant to the Security Agreement, the Borrower has granted to the Secured Party a security interest in, among other things, the following "Patent Collateral": all patents, patent applications, all whether now or hereafter owned by the Borrower, and all goodwill appurtenant to, associated with or symbolized by any of the foregoing, all in accordance with the terms and conditions of the Security Agreement.

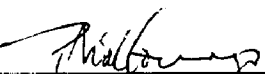
2. The Secured Party hereby releases its security interest in the Patent Collateral including, without limitation, those patents listed in Schedule 1 attached hereto (the "Released Collateral").

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.


AFA PRODUCTS, INC.

By: 
Name: Peter Galloranzo
Title: Authorized Signatory

CONTINENTAL SPRAYERS INTERNATIONAL,
INC.

By: 
Name: Peter Galloranzo
Title: Authorized Signatory

NATIONSCREDIT COMMERCIAL CORPORATION

By: 
Name: A. J. Brown
Title: VP