

M 05-10-99

PATENTS ONLY

3416P2052

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Arnold T.M. Telkamp, Richard G.T. Fierkens

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Street Address: Helhoek 30

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Execution Date: April 26, 1999

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4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: April 26, 1999

A. Patent Application No(s)

09315354

B. Patent No.(s)

06-02-1999

Additional numbers attached?  Yes  No

101052302

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Harry M. Weiss & Associates, P.C.

Internal Address:

Street Address: 4204 N. Brown Avenue

City: Scottsdale State: AZ ZIP 85251

6. Total number of applications and patents involved: 1

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10398 U.S. PTO  
09/315354  
05/10/99

ASSIGNMENT AGREEMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, we, ARNOLD T.M. TELKAMP AND RICHARD G.T. FIERKENS, assigned and transferred and do hereby sell, assign and transfer unto FITEL INNOVATIONS, and its successors, assigns and legal representatives, the entire right, title and interest for the United States of America in and to certain inventions relating to improvements in "TOOL DRIVE APPARATUS AND METHOD FOR USE THEREOF" described, illustrated and claimed in an application for Letters Patent of the United States of America, executed by us of even date herewith, together with the entire right, title and interest in and to said application, and in and to Letters Patent which may be issued upon said application, and upon any division, extension, continuation or reissue thereof.

We also hereby sell, assign and transfer unto said, FITEL INNOVATIONS, the entire right, title and interest in and to said invention and in and to applications for Letters Patent therefor in all countries foreign to the United States of America, including all rights under any and all international conventions and treaties in respect of said inventions and said applications for Letters Patent in foreign countries, and we further authorize said FITEL INNOVATIONS to apply for Letters Patent in foreign countries directly in its own name, and to claim the priority of the filing date of the said application for Letters Patent of the United States of America under the provisions of any and all international conventions and treaties.

We hereby authorize and request the Assistant Commissioner of Patents of the United States of America to issue Letters Patent upon the aforesaid application, division, extension, continuation or reissue, to FITEL INNOVATIONS for the sole use and behoof of said FITEL INNOVATIONS, its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted, the same as they would have been held and enjoyed by us had this assignment not been made, and we hereby authorize and request the equivalent authorities in foreign

countries to issue the patents of their respective countries to said FITEL INNOVATIONS.

We agree that, when requested, we will, without charge to said FITEL INNOVATIONS but at its expense, sign all papers take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in all countries and for vesting title thereto in said FITEL INNOVATIONS, its successors, assigns and legal representatives or nominees.

We covenant with said FITEL INNOVATIONS, its successors, assigns and legal representatives, that the interest and property hereby conveyed is free from all prior assignment, grant, mortgage, license or other encumbrance.

Dated: APRIL 26, 1999

  
\_\_\_\_\_  
ARNOLD T.M. TELKAMP

Dated: APRIL 26, 1999

  
\_\_\_\_\_  
RICHARD G.T. FIERKENS